

Richfield

- 33.3%

+ 4.0%

+ 1.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	78	52	-33.3%	670	597	-10.9%
Closed Sales	50	52	+ 4.0%	589	567	-3.7%
Median Sales Price*	\$333,750	\$340,000	+ 1.9%	\$315,000	\$335,000	+ 6.3%
Average Sales Price*	\$331,838	\$336,779	+ 1.5%	\$310,445	\$328,571	+ 5.8%
Price Per Square Foot*	\$202	\$216	+ 6.7%	\$194	\$206	+ 6.4%
Percent of Original List Price Received*	103.8%	101.3%	-2.4%	103.4%	102.9%	-0.5%
Days on Market Until Sale	10	14	+ 40.0%	20	18	-10.0%
Inventory of Homes for Sale	43	48	+ 11.6%	--	--	--
Months Supply of Inventory	1.3	1.1	-15.4%	--	--	--

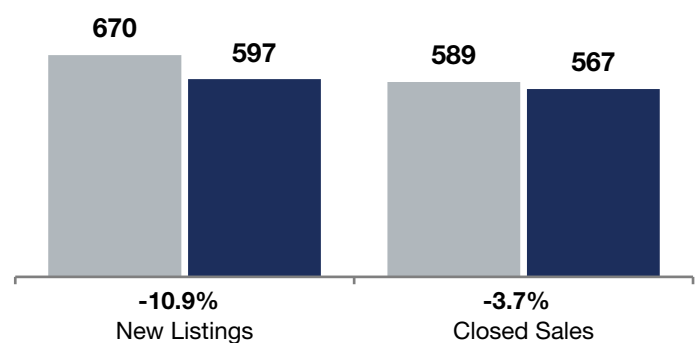
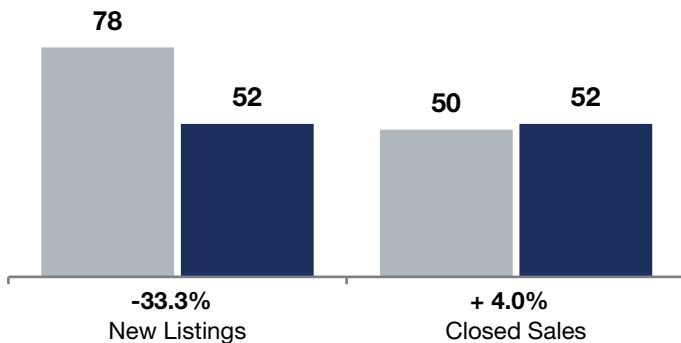
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2021 ■ 2022

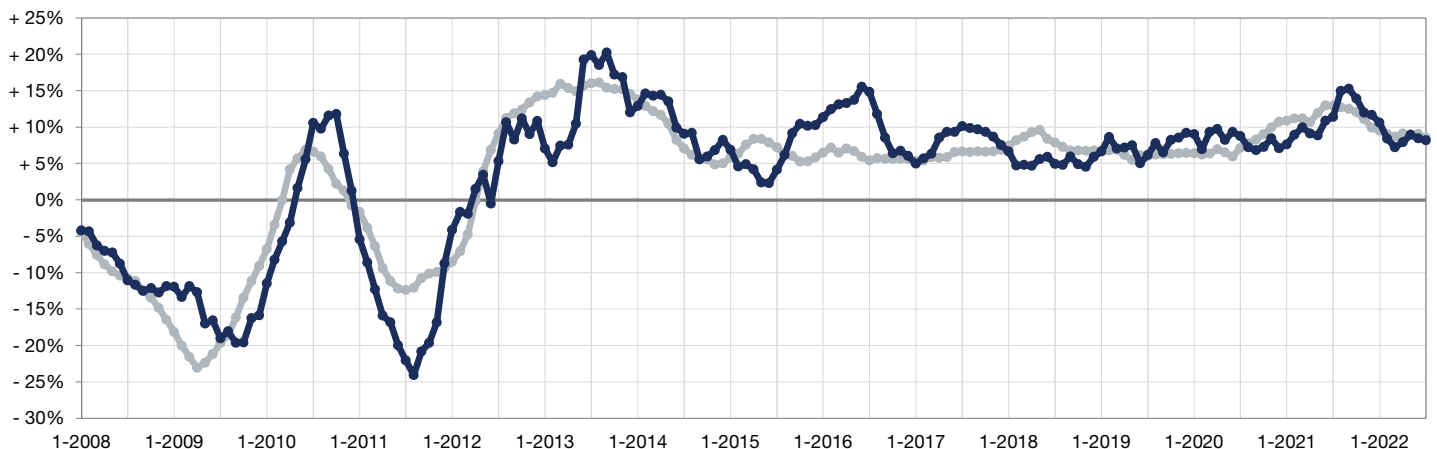
Rolling 12 Months

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region (light blue line)
Richfield (dark blue line)



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.