

Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 12.5%

- 25.0%

- 13.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Stacy

	July			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	8	9	+ 12.5%	126	101	-19.8%
Closed Sales	12	9	-25.0%	142	82	-42.3%
Median Sales Price*	\$465,160	\$401,000	-13.8%	\$330,000	\$345,000	+ 4.5%
Average Sales Price*	\$423,577	\$428,965	+ 1.3%	\$344,549	\$369,336	+ 7.2%
Price Per Square Foot*	\$197	\$228	+ 15.3%	\$181	\$198	+ 9.4%
Percent of Original List Price Received*	104.4%	103.9%	-0.5%	102.1%	101.9%	-0.2%
Days on Market Until Sale	12	11	-8.3%	25	18	-28.0%
Inventory of Homes for Sale	7	18	+ 157.1%	--	--	--
Months Supply of Inventory	0.8	2.6	+ 225.0%	--	--	--

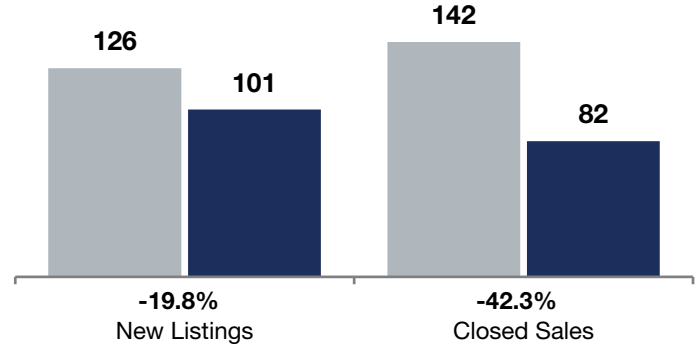
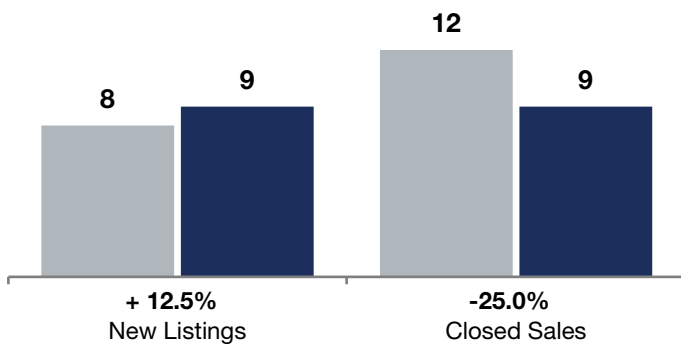
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2021 ■ 2022

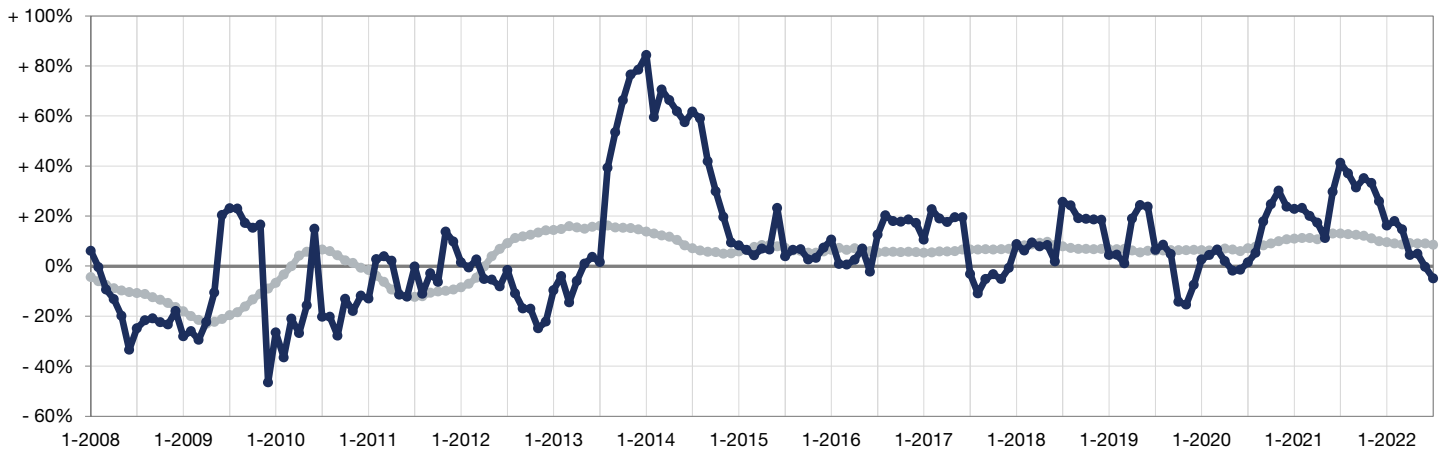
Rolling 12 Months

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Stacy — Stacy



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.