

# Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Chicopee

### Single-Family Properties

Key Metrics	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	41	44	+ 7.3%	256	291	+ 13.7%
Closed Sales	43	34	- 20.9%	225	261	+ 16.0%
Median Sales Price*	\$162,000	<b>\$174,300</b>	+ 7.6%	\$164,900	<b>\$165,000</b>	+ 0.1%
Inventory of Homes for Sale	135	104	- 23.0%	--	--	--
Months Supply of Inventory	4.9	3.3	- 32.7%	--	--	--
Cumulative Days on Market Until Sale	97	59	- 39.2%	115	93	- 19.1%
Percent of Original List Price Received*	93.7%	<b>97.3%</b>	+ 3.8%	93.0%	<b>95.2%</b>	+ 2.4%
New Listings	39	50	+ 28.2%	350	354	+ 1.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

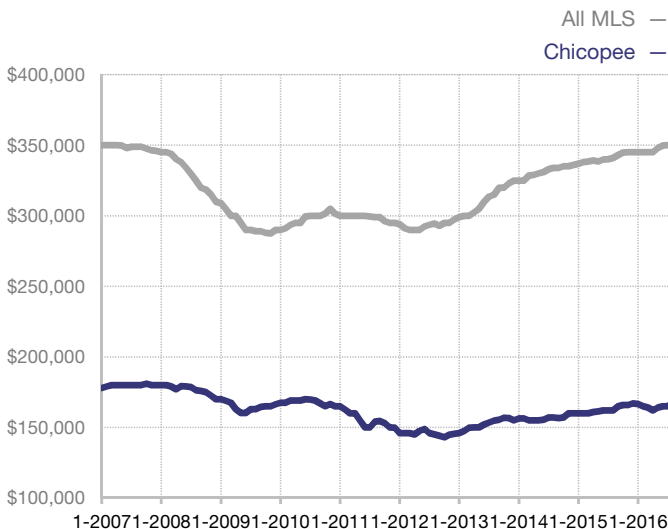
### Condominium Properties

Key Metrics	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	15	13	- 13.3%	89	84	- 5.6%
Closed Sales	15	15	0.0%	78	75	- 3.8%
Median Sales Price*	\$115,500	<b>\$120,000</b>	+ 3.9%	\$116,750	<b>\$114,900</b>	- 1.6%
Inventory of Homes for Sale	56	29	- 48.2%	--	--	--
Months Supply of Inventory	6.3	3.0	- 52.4%	--	--	--
Cumulative Days on Market Until Sale	123	114	- 7.3%	139	132	- 5.0%
Percent of Original List Price Received*	94.7%	<b>93.2%</b>	- 1.6%	94.0%	<b>94.3%</b>	+ 0.3%
New Listings	11	10	- 9.1%	121	93	- 23.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

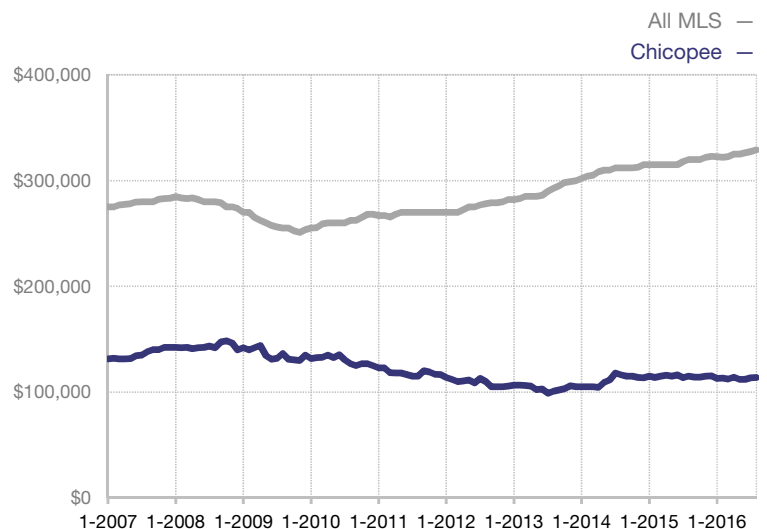
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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