

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Auburn

Single-Family Properties

Key Metrics	September			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	10	22	+ 120.0%	140	160	+ 14.3%
Closed Sales	18	16	- 11.1%	133	134	+ 0.8%
Median Sales Price*	\$218,000	\$244,750	+ 12.3%	\$225,000	\$239,700	+ 6.5%
Inventory of Homes for Sale	72	40	- 44.4%	--	--	--
Months Supply of Inventory	4.9	2.7	- 44.9%	--	--	--
Cumulative Days on Market Until Sale	132	42	- 68.2%	115	92	- 20.0%
Percent of Original List Price Received*	93.1%	97.6%	+ 4.8%	94.1%	96.2%	+ 2.2%
New Listings	24	25	+ 4.2%	193	202	+ 4.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

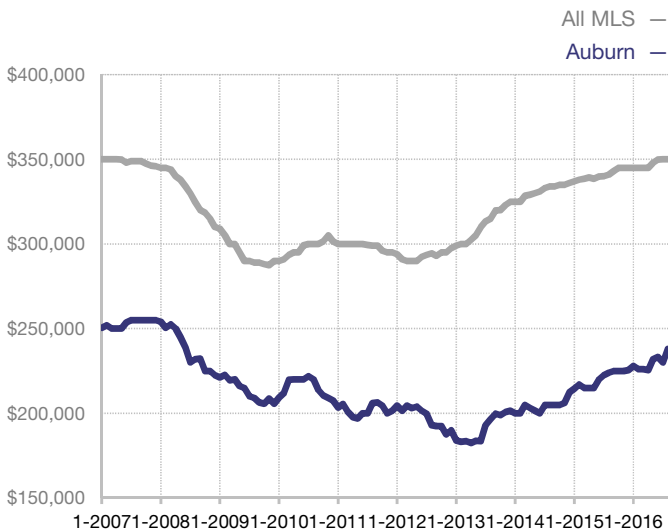
Condominium Properties

Key Metrics	September			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	2	5	+ 150.0%	16	27	+ 68.8%
Closed Sales	3	1	- 66.7%	12	16	+ 33.3%
Median Sales Price*	\$173,000	\$159,500	- 7.8%	\$164,750	\$170,000	+ 3.2%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	4.9	2.9	- 40.8%	--	--	--
Cumulative Days on Market Until Sale	98	53	- 45.9%	57	70	+ 22.8%
Percent of Original List Price Received*	91.2%	95.2%	+ 4.4%	96.2%	94.5%	- 1.8%
New Listings	5	2	- 60.0%	23	31	+ 34.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

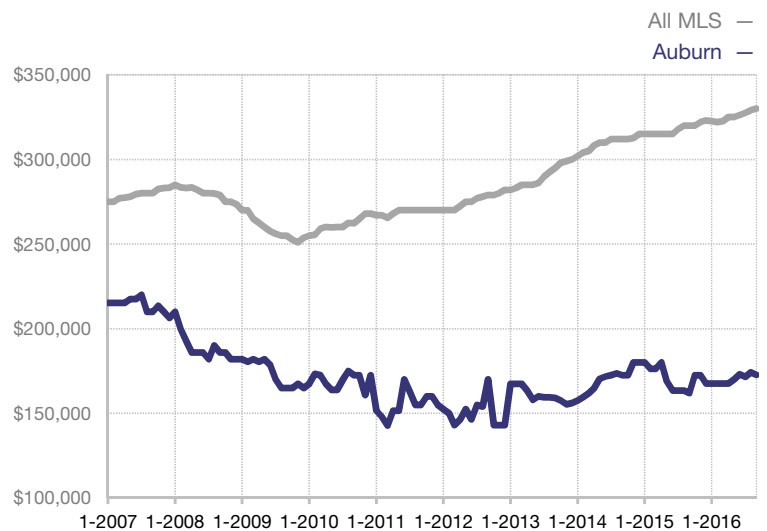
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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