

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Leominster

Single-Family Properties

Key Metrics	September			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	28	34	+ 21.4%	297	298	+ 0.3%
Closed Sales	39	29	- 25.6%	280	271	- 3.2%
Median Sales Price*	\$220,000	\$259,900	+ 18.1%	\$225,000	\$244,000	+ 8.4%
Inventory of Homes for Sale	133	95	- 28.6%	--	--	--
Months Supply of Inventory	4.4	3.1	- 29.5%	--	--	--
Cumulative Days on Market Until Sale	92	43	- 53.3%	100	80	- 20.0%
Percent of Original List Price Received*	96.1%	97.2%	+ 1.1%	95.3%	96.4%	+ 1.2%
New Listings	49	55	+ 12.2%	419	384	- 8.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

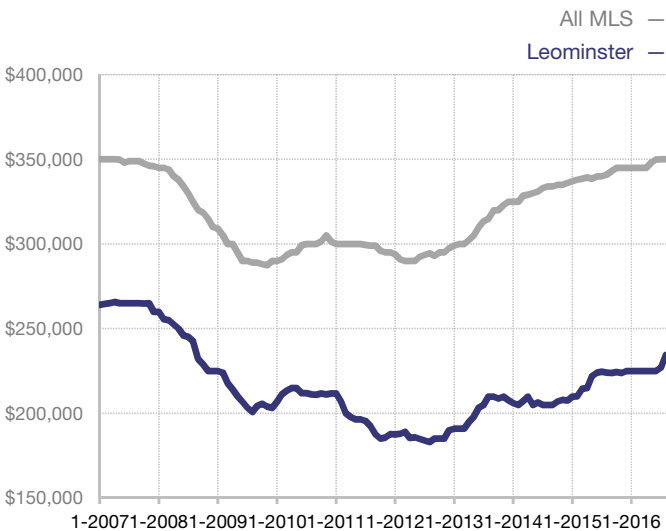
Condominium Properties

Key Metrics	September			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	6	15	+ 150.0%	85	95	+ 11.8%
Closed Sales	10	11	+ 10.0%	83	75	- 9.6%
Median Sales Price*	\$130,000	\$123,000	- 5.4%	\$121,000	\$134,450	+ 11.1%
Inventory of Homes for Sale	32	28	- 12.5%	--	--	--
Months Supply of Inventory	3.4	3.3	- 2.9%	--	--	--
Cumulative Days on Market Until Sale	49	46	- 6.1%	90	81	- 10.0%
Percent of Original List Price Received*	97.5%	96.8%	- 0.7%	94.1%	97.2%	+ 3.3%
New Listings	10	21	+ 110.0%	105	122	+ 16.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

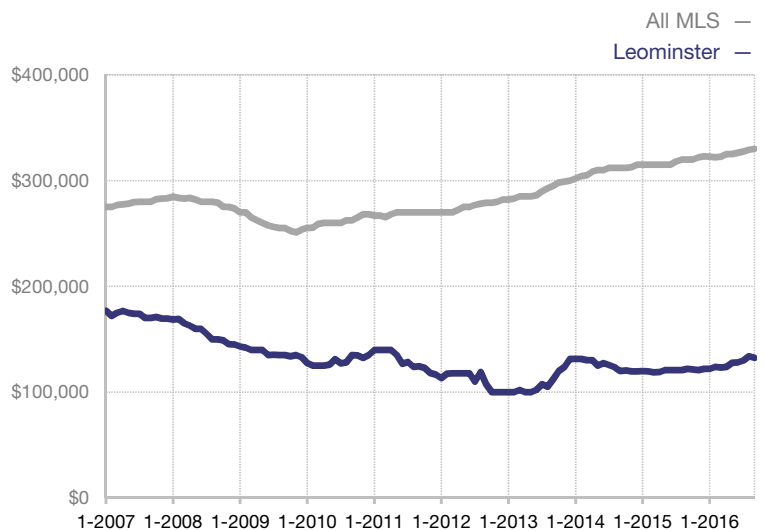
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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