

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Merrimac

Single-Family Properties

Key Metrics	September			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	11	7	- 36.4%	65	67	+ 3.1%
Closed Sales	6	4	- 33.3%	56	56	0.0%
Median Sales Price*	\$277,450	\$282,500	+ 1.8%	\$337,950	\$427,450	+ 26.5%
Inventory of Homes for Sale	35	22	- 37.1%	--	--	--
Months Supply of Inventory	6.0	3.5	- 41.7%	--	--	--
Cumulative Days on Market Until Sale	50	92	+ 84.0%	99	94	- 5.1%
Percent of Original List Price Received*	99.4%	95.2%	- 4.2%	96.9%	95.5%	- 1.4%
New Listings	12	4	- 66.7%	83	93	+ 12.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

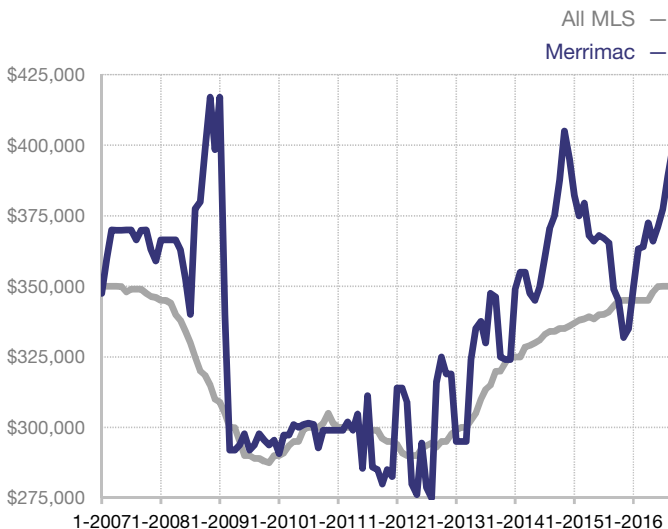
Condominium Properties

Key Metrics	September			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	4	3	- 25.0%	25	31	+ 24.0%
Closed Sales	4	2	- 50.0%	21	28	+ 33.3%
Median Sales Price*	\$299,900	\$219,500	- 26.8%	\$278,777	\$264,500	- 5.1%
Inventory of Homes for Sale	13	11	- 15.4%	--	--	--
Months Supply of Inventory	5.2	3.3	- 36.5%	--	--	--
Cumulative Days on Market Until Sale	52	175	+ 236.5%	58	106	+ 82.8%
Percent of Original List Price Received*	100.5%	96.7%	- 3.8%	100.9%	100.3%	- 0.6%
New Listings	6	5	- 16.7%	38	38	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

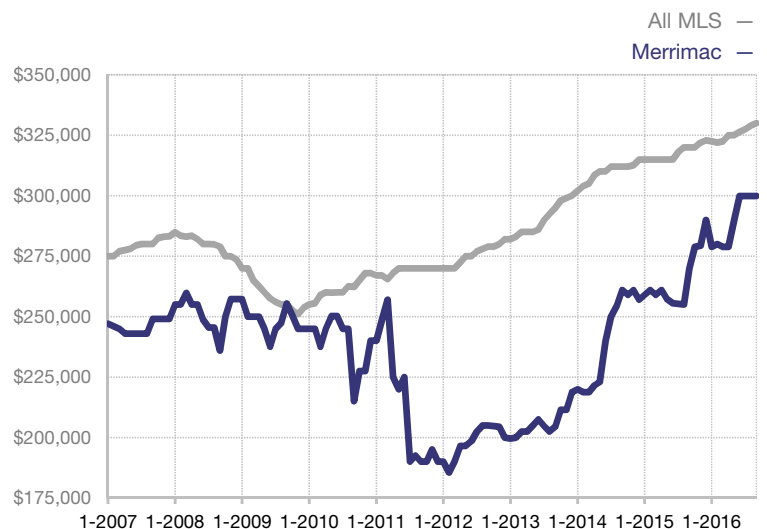
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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