

# Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Provincetown

### Single-Family Properties

Key Metrics	September			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	2	11	+ 450.0%	26	35	+ 34.6%
Closed Sales	4	8	+ 100.0%	28	29	+ 3.6%
Median Sales Price*	\$904,500	<b>\$1,177,500</b>	+ 30.2%	\$766,250	<b>\$920,000</b>	+ 20.1%
Inventory of Homes for Sale	59	34	- 42.4%	--	--	--
Months Supply of Inventory	15.5	9.4	- 39.4%	--	--	--
Cumulative Days on Market Until Sale	367	209	- 43.1%	225	251	+ 11.6%
Percent of Original List Price Received*	93.1%	<b>89.7%</b>	- 3.7%	88.5%	<b>87.7%</b>	- 0.9%
New Listings	5	10	+ 100.0%	59	57	- 3.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

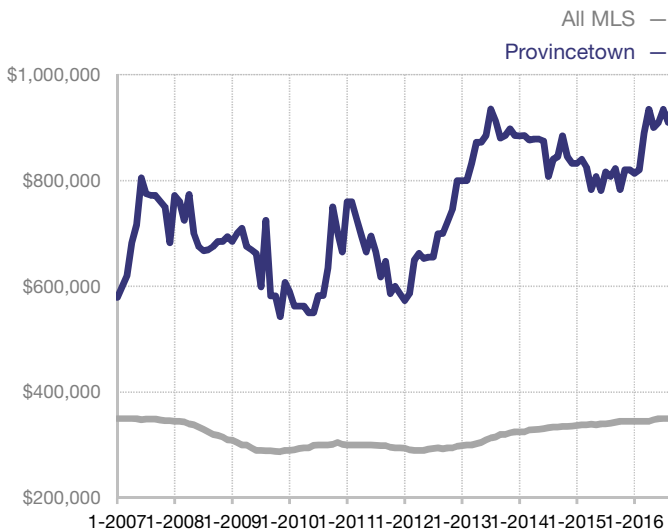
### Condominium Properties

Key Metrics	September			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	17	44	+ 158.8%	121	176	+ 45.5%
Closed Sales	17	16	- 5.9%	119	148	+ 24.4%
Median Sales Price*	\$390,000	<b>\$427,500</b>	+ 9.6%	\$399,000	<b>\$448,750</b>	+ 12.5%
Inventory of Homes for Sale	164	103	- 37.2%	--	--	--
Months Supply of Inventory	12.0	6.4	- 46.7%	--	--	--
Cumulative Days on Market Until Sale	121	208	+ 71.9%	153	178	+ 16.3%
Percent of Original List Price Received*	96.4%	<b>92.8%</b>	- 3.7%	94.4%	<b>92.4%</b>	- 2.1%
New Listings	26	15	- 42.3%	248	218	- 12.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

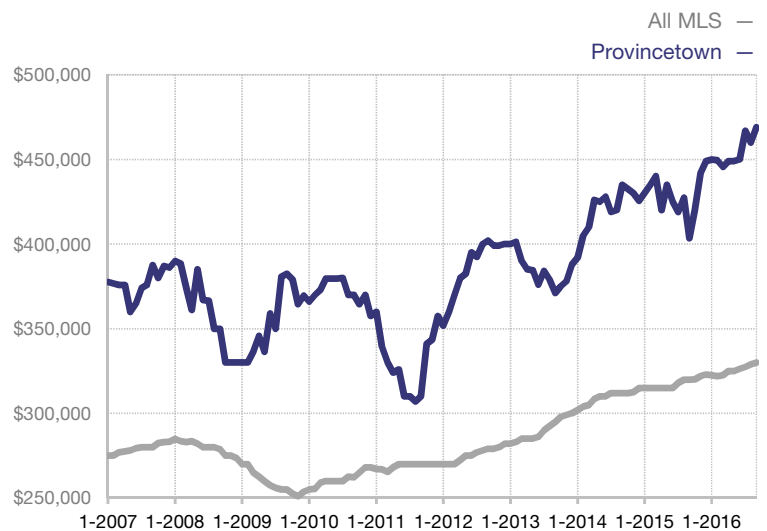
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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