

Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopedale

Single-Family Properties

Key Metrics	October			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	2	10	+ 400.0%	54	64	+ 18.5%
Closed Sales	9	4	- 55.6%	57	57	0.0%
Median Sales Price*	\$312,500	\$154,500	- 50.6%	\$277,000	\$332,000	+ 19.9%
Inventory of Homes for Sale	13	5	- 61.5%	--	--	--
Months Supply of Inventory	2.6	1.0	- 61.5%	--	--	--
Cumulative Days on Market Until Sale	76	27	- 64.5%	96	63	- 34.4%
Percent of Original List Price Received*	93.9%	92.3%	- 1.7%	94.9%	97.1%	+ 2.3%
New Listings	5	4	- 20.0%	62	68	+ 9.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

Key Metrics	October			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	1	5	+ 400.0%	26	27	+ 3.8%
Closed Sales	6	2	- 66.7%	26	22	- 15.4%
Median Sales Price*	\$229,950	\$231,950	+ 0.9%	\$202,750	\$225,500	+ 11.2%
Inventory of Homes for Sale	7	11	+ 57.1%	--	--	--
Months Supply of Inventory	2.5	4.6	+ 84.0%	--	--	--
Cumulative Days on Market Until Sale	62	24	- 61.3%	83	64	- 22.9%
Percent of Original List Price Received*	98.8%	100.0%	+ 1.2%	96.7%	99.4%	+ 2.8%
New Listings	4	7	+ 75.0%	32	42	+ 31.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

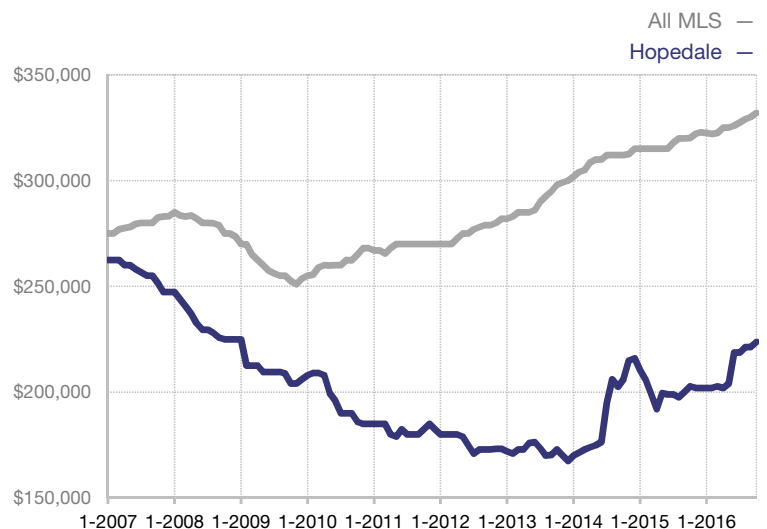
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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