

# Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Otis

### Single-Family Properties

Key Metrics	October			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	5	2	- 60.0%	37	42	+ 13.5%
Closed Sales	7	11	+ 57.1%	37	38	+ 2.7%
Median Sales Price*	\$187,500	<b>\$180,000</b>	- 4.0%	\$299,000	<b>\$210,000</b>	- 29.8%
Inventory of Homes for Sale	70	69	- 1.4%	--	--	--
Months Supply of Inventory	15.2	15.3	+ 0.7%	--	--	--
Cumulative Days on Market Until Sale	215	214	- 0.5%	222	145	- 34.7%
Percent of Original List Price Received*	87.5%	81.6%	- 6.7%	86.9%	84.0%	- 3.3%
New Listings	3	6	+ 100.0%	91	102	+ 12.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

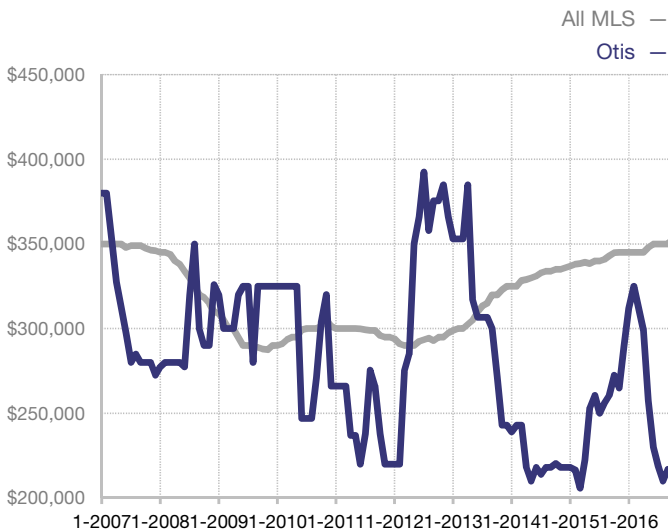
### Condominium Properties

Key Metrics	October			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
New Listings	0	0	--	0	0	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

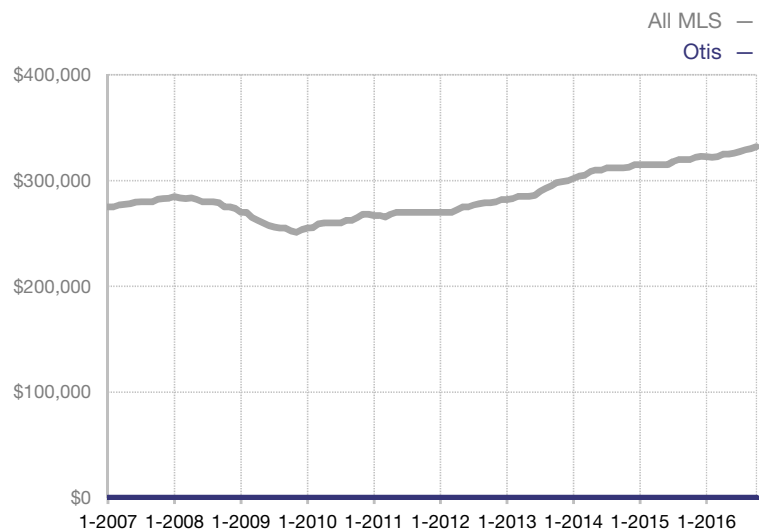
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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