

# Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Fairhaven

### Single-Family Properties

Key Metrics	November			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	11	21	+ 90.9%	175	202	+ 15.4%
Closed Sales	16	12	- 25.0%	165	184	+ 11.5%
Median Sales Price*	\$208,750	<b>\$234,000</b>	+ 12.1%	\$234,100	<b>\$230,000</b>	- 1.8%
Inventory of Homes for Sale	85	57	- 32.9%	--	--	--
Months Supply of Inventory	5.8	3.4	- 41.4%	--	--	--
Cumulative Days on Market Until Sale	110	87	- 20.9%	99	84	- 15.2%
Percent of Original List Price Received*	91.5%	<b>98.3%</b>	+ 7.4%	92.7%	<b>94.3%</b>	+ 1.7%
New Listings	23	13	- 43.5%	275	271	- 1.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

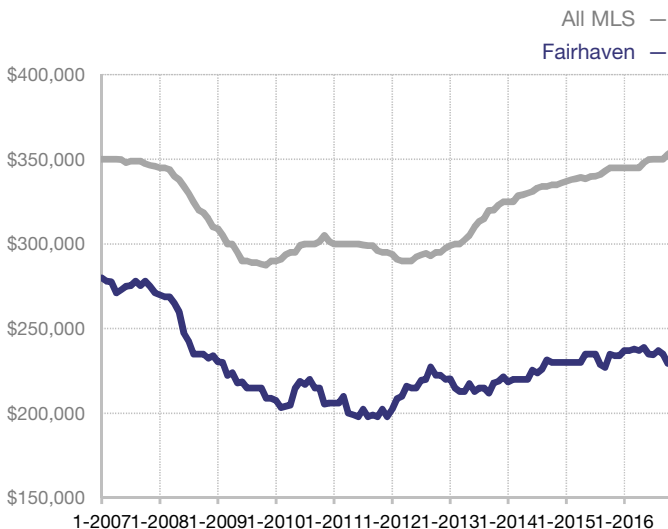
### Condominium Properties

Key Metrics	November			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	1	0	- 100.0%	11	16	+ 45.5%
Closed Sales	1	2	+ 100.0%	11	18	+ 63.6%
Median Sales Price*	\$235,000	<b>\$199,000</b>	- 15.3%	\$180,000	<b>\$197,450</b>	+ 9.7%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	2.9	0.6	- 79.3%	--	--	--
Cumulative Days on Market Until Sale	124	67	- 46.0%	70	98	+ 40.0%
Percent of Original List Price Received*	98.0%	<b>99.9%</b>	+ 1.9%	95.0%	<b>96.2%</b>	+ 1.3%
New Listings	0	0	--	16	15	- 6.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

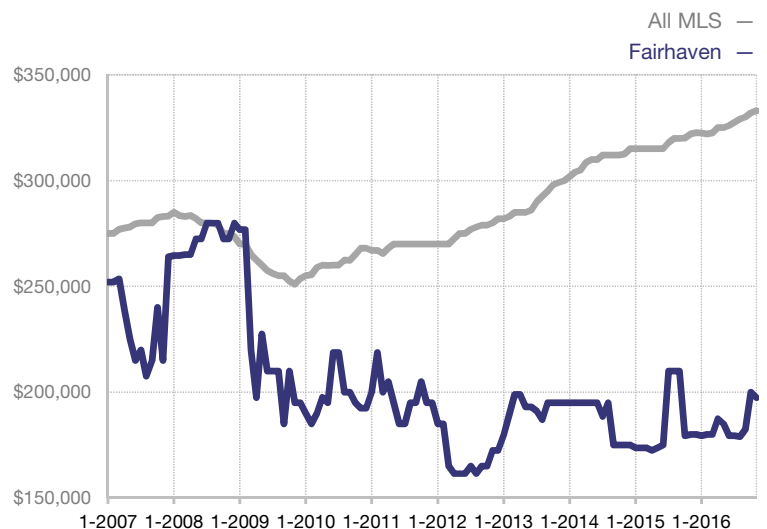
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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