

# Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Holyoke

### Single-Family Properties

| Key Metrics                              | November  |                  |         | Year to Date |                  |         |
|--|-----------|------------------|---------|--------------|------------------|---------|
|  | 2015      | 2016             | + / -   | 2015         | 2016             | + / -   |
| Pending Sales                            | 14        | 14               | 0.0%    | 176          | 190              | + 8.0%  |
| Closed Sales                             | 11        | 15               | + 36.4% | 166          | 181              | + 9.0%  |
| Median Sales Price*                      | \$195,900 | <b>\$187,000</b> | - 4.5%  | \$164,500    | <b>\$169,900</b> | + 3.3%  |
| Inventory of Homes for Sale              | 94        | 52               | - 44.7% | --           | --               | --      |
| Months Supply of Inventory               | 6.3       | 3.1              | - 50.8% | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 85        | 58               | - 31.8% | 120          | 101              | - 15.8% |
| Percent of Original List Price Received* | 96.1%     | <b>95.7%</b>     | - 0.4%  | 94.8%        | <b>93.9%</b>     | - 0.9%  |
| New Listings                             | 19        | 18               | - 5.3%  | 273          | 240              | - 12.1% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

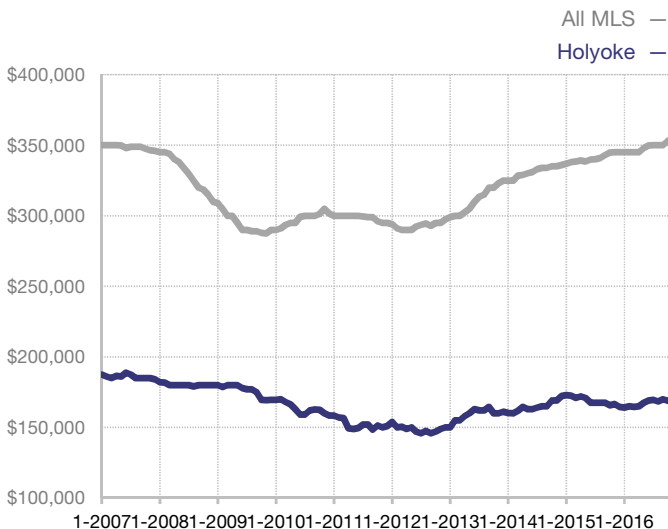
### Condominium Properties

| Key Metrics                              | November |                  |          | Year to Date |                  |         |
|--|----------|------------------|----------|--------------|------------------|---------|
|  | 2015     | 2016             | + / -    | 2015         | 2016             | + / -   |
| Pending Sales                            | 1        | 6                | + 500.0% | 15           | 22               | + 46.7% |
| Closed Sales                             | 0        | 9                | --       | 16           | 21               | + 31.3% |
| Median Sales Price*                      | \$0      | <b>\$150,000</b> | --       | \$80,000     | <b>\$110,000</b> | + 37.5% |
| Inventory of Homes for Sale              | 12       | 9                | - 25.0%  | --           | --               | --      |
| Months Supply of Inventory               | 6.4      | 3.4              | - 46.9%  | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 0        | 76               | --       | 119          | 110              | - 7.6%  |
| Percent of Original List Price Received* | 0.0%     | <b>96.7%</b>     | --       | 89.9%        | <b>91.1%</b>     | + 1.3%  |
| New Listings                             | 4        | 3                | - 25.0%  | 37           | 32               | - 13.5% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

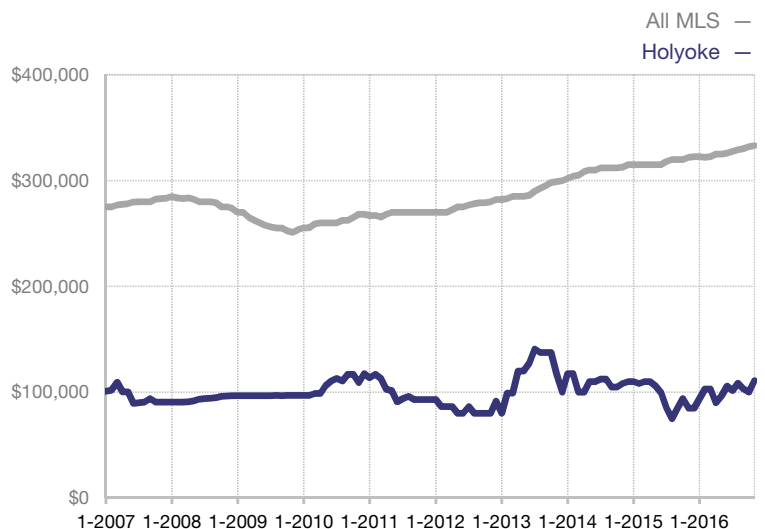
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

