

Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rochester

Single-Family Properties

Key Metrics	November			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	4	6	+ 50.0%	70	60	- 14.3%
Closed Sales	5	5	0.0%	64	46	- 28.1%
Median Sales Price*	\$380,000	\$399,000	+ 5.0%	\$345,000	\$399,500	+ 15.8%
Inventory of Homes for Sale	27	21	- 22.2%	--	--	--
Months Supply of Inventory	4.6	4.6	0.0%	--	--	--
Cumulative Days on Market Until Sale	80	118	+ 47.5%	102	108	+ 5.9%
Percent of Original List Price Received*	92.7%	95.9%	+ 3.5%	95.7%	95.6%	- 0.1%
New Listings	2	6	+ 200.0%	99	83	- 16.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

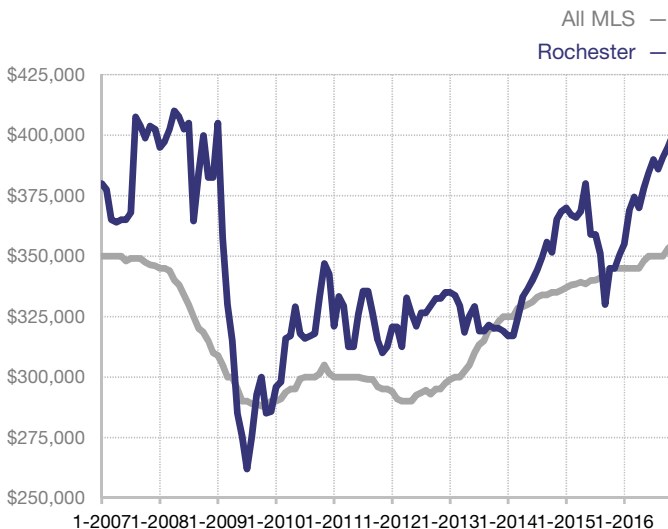
Condominium Properties

Key Metrics	November			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	0	0	--	5	6	+ 20.0%
Closed Sales	0	1	--	3	5	+ 66.7%
Median Sales Price*	\$0	\$459,000	--	\$364,250	\$318,500	- 12.6%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.8	--	--	--	--
Cumulative Days on Market Until Sale	0	2	--	69	54	- 21.7%
Percent of Original List Price Received*	0.0%	100.0%	--	92.4%	97.1%	+ 5.1%
New Listings	0	0	--	4	8	+ 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

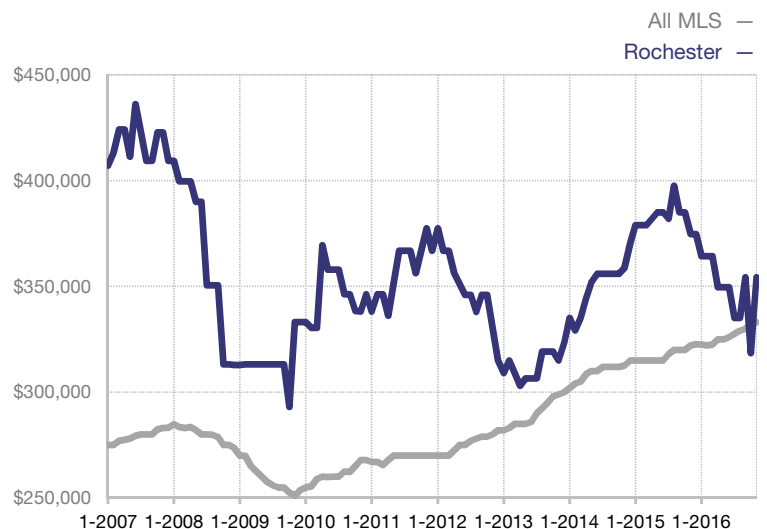
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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