

Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Quincy

Single-Family Properties

Key Metrics	December			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	20	26	+ 30.0%	513	471	- 8.2%
Closed Sales	42	41	- 2.4%	500	462	- 7.6%
Median Sales Price*	\$393,000	\$410,000	+ 4.3%	\$393,000	\$418,750	+ 6.6%
Inventory of Homes for Sale	68	54	- 20.6%	--	--	--
Months Supply of Inventory	1.6	1.4	- 12.5%	--	--	--
Cumulative Days on Market Until Sale	53	51	- 3.8%	62	59	- 4.8%
Percent of Original List Price Received*	95.9%	96.1%	+ 0.2%	96.8%	97.2%	+ 0.4%
New Listings	21	17	- 19.0%	634	615	- 3.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

Key Metrics	December			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	27	26	- 3.7%	435	433	- 0.5%
Closed Sales	33	24	- 27.3%	429	403	- 6.1%
Median Sales Price*	\$348,000	\$326,500	- 6.2%	\$282,500	\$299,900	+ 6.2%
Inventory of Homes for Sale	53	31	- 41.5%	--	--	--
Months Supply of Inventory	1.5	0.9	- 40.0%	--	--	--
Cumulative Days on Market Until Sale	66	37	- 43.9%	57	51	- 10.5%
Percent of Original List Price Received*	96.5%	99.0%	+ 2.6%	98.0%	98.8%	+ 0.8%
New Listings	22	14	- 36.4%	534	500	- 6.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

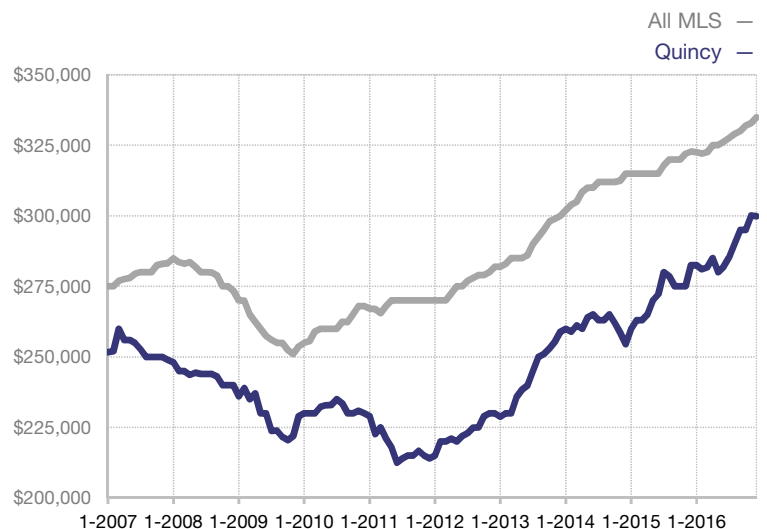
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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