

Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Richmond

Single-Family Properties

Key Metrics	December			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	2	2	0.0%	27	32	+ 18.5%
Closed Sales	4	4	0.0%	22	34	+ 54.5%
Median Sales Price*	\$297,500	\$229,500	- 22.9%	\$330,000	\$278,000	- 15.8%
Inventory of Homes for Sale	36	24	- 33.3%	--	--	--
Months Supply of Inventory	11.5	8.5	- 26.1%	--	--	--
Cumulative Days on Market Until Sale	179	114	- 36.3%	207	155	- 25.1%
Percent of Original List Price Received*	77.8%	84.7%	+ 8.9%	84.6%	87.0%	+ 2.8%
New Listings	2	2	0.0%	57	54	- 5.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

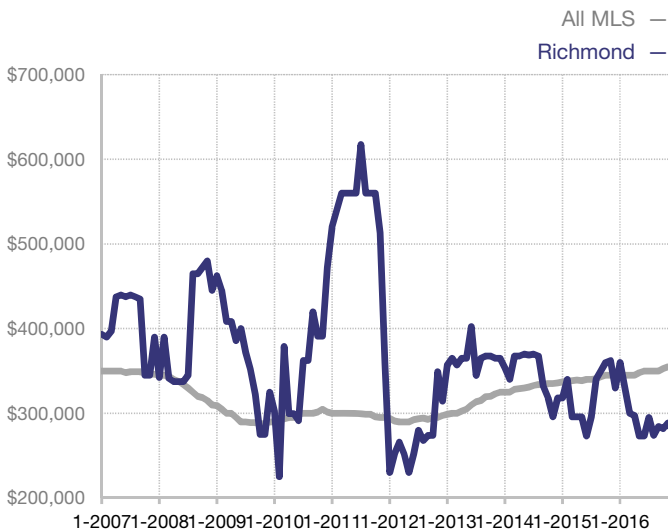
Condominium Properties

Key Metrics	December			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
New Listings	0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

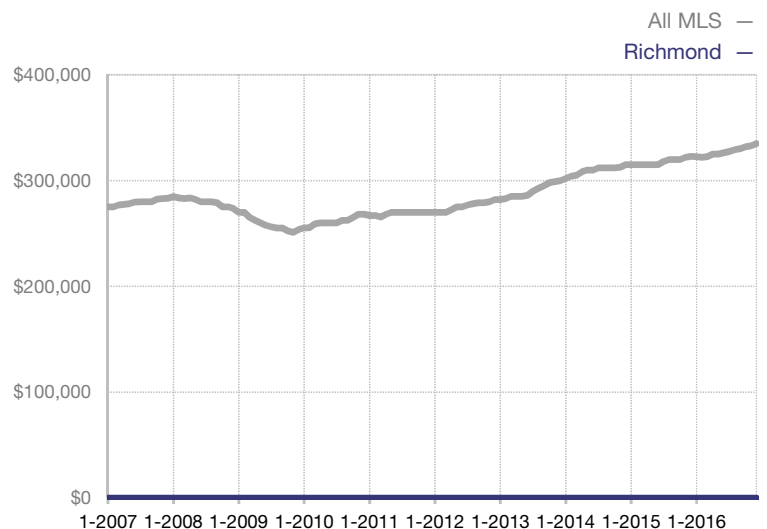
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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