

Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Wellfleet

Single-Family Properties

Key Metrics	December			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	4	3	- 25.0%	58	99	+ 70.7%
Closed Sales	4	11	+ 175.0%	55	98	+ 78.2%
Median Sales Price*	\$471,750	\$562,500	+ 19.2%	\$465,000	\$495,000	+ 6.5%
Inventory of Homes for Sale	56	31	- 44.6%	--	--	--
Months Supply of Inventory	12.2	3.8	- 68.9%	--	--	--
Cumulative Days on Market Until Sale	95	193	+ 103.2%	139	176	+ 26.6%
Percent of Original List Price Received*	95.5%	87.9%	- 8.0%	92.5%	92.4%	- 0.1%
New Listings	0	3	--	124	132	+ 6.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

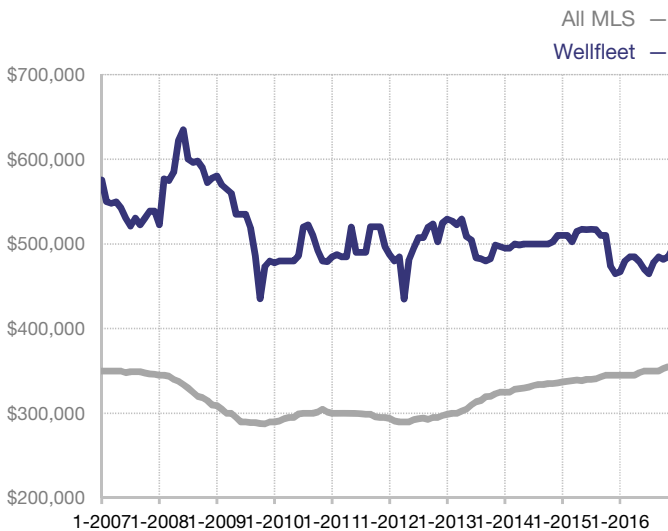
Condominium Properties

Key Metrics	December			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	0	0	--	14	11	- 21.4%
Closed Sales	2	1	- 50.0%	15	9	- 40.0%
Median Sales Price*	\$434,250	\$325,000	- 25.2%	\$190,000	\$222,000	+ 16.8%
Inventory of Homes for Sale	16	13	- 18.8%	--	--	--
Months Supply of Inventory	7.5	8.7	+ 16.0%	--	--	--
Cumulative Days on Market Until Sale	16	51	+ 218.8%	95	176	+ 85.3%
Percent of Original List Price Received*	101.0%	93.1%	- 7.8%	94.5%	91.1%	- 3.6%
New Listings	1	0	- 100.0%	34	16	- 52.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

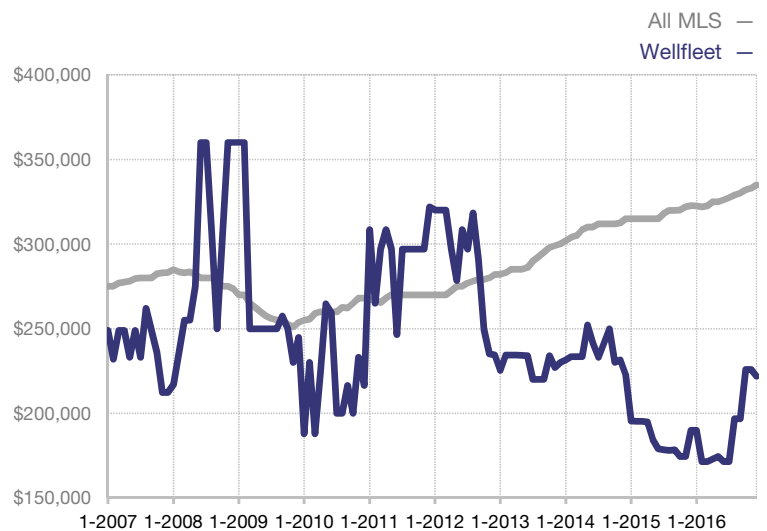
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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