

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Gloucester

Single-Family Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	10	17	+ 70.0%	95	89	- 6.3%
Closed Sales	25	16	- 36.0%	92	84	- 8.7%
Median Sales Price*	\$400,000	\$432,750	+ 8.2%	\$389,500	\$422,500	+ 8.5%
Inventory of Homes for Sale	109	63	- 42.2%	--	--	--
Months Supply of Inventory	5.7	3.5	- 38.6%	--	--	--
Cumulative Days on Market Until Sale	89	83	- 6.7%	118	99	- 16.1%
Percent of Original List Price Received*	94.8%	95.9%	+ 1.2%	94.3%	93.8%	- 0.5%
New Listings	41	22	- 46.3%	172	119	- 30.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

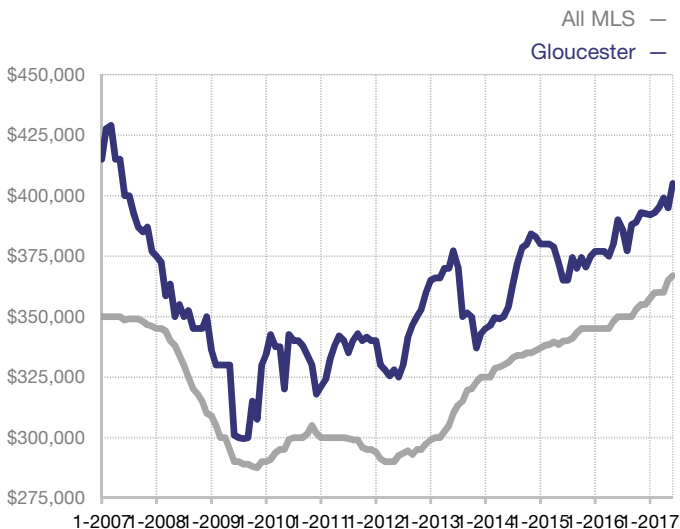
Condominium Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	11	13	+ 18.2%	49	59	+ 20.4%
Closed Sales	12	13	+ 8.3%	41	46	+ 12.2%
Median Sales Price*	\$317,000	\$299,900	- 5.4%	\$273,500	\$260,500	- 4.8%
Inventory of Homes for Sale	24	24	0.0%	--	--	--
Months Supply of Inventory	3.2	2.9	- 9.4%	--	--	--
Cumulative Days on Market Until Sale	68	53	- 22.1%	90	54	- 40.0%
Percent of Original List Price Received*	95.2%	97.1%	+ 2.0%	95.0%	98.2%	+ 3.4%
New Listings	8	14	+ 75.0%	57	77	+ 35.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

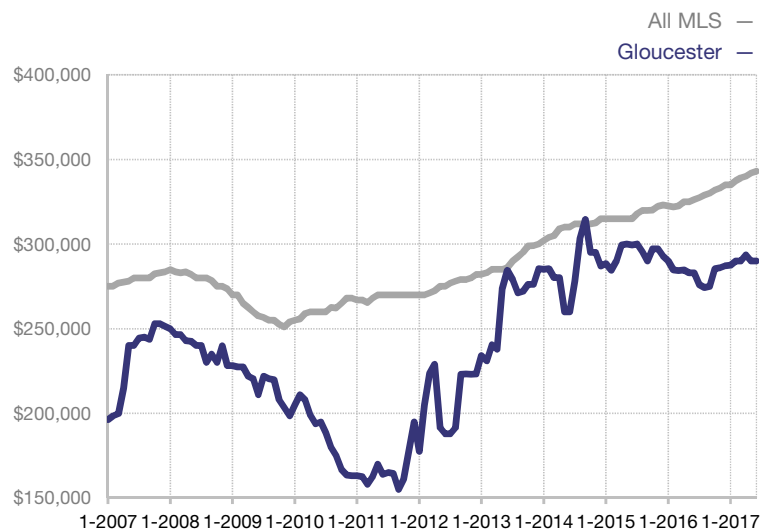
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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