Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Lunenburg

Single-Family Properties

	June			Year to Date		
Key Metrics	**2016**	**2017**	**+ / –**	**2016**	**2017**	**+ / –**
Pending Sales	20	**25**	+ 25.0%	91	**99**	+ 8.8%
Closed Sales	18	**19**	+ 5.6%	75	**68**	- 9.3%
Median Sales Price*	$292,500	**$294,900**	+ 0.8%	$255,000	**$288,500**	+ 13.1%
Inventory of Homes for Sale	64	**32**	- 50.0%	--	--	--
Months Supply of Inventory	4.8	**2.3**	- 52.1%	--	--	--
Cumulative Days on Market Until Sale	64	**80**	+ 25.0%	111	**91**	- 18.0%
Percent of Original List Price Received*	98.0%	**98.0%**	0.0%	95.1%	**94.4%**	- 0.7%
New Listings	32	**22**	- 31.3%	130	**108**	- 16.9%

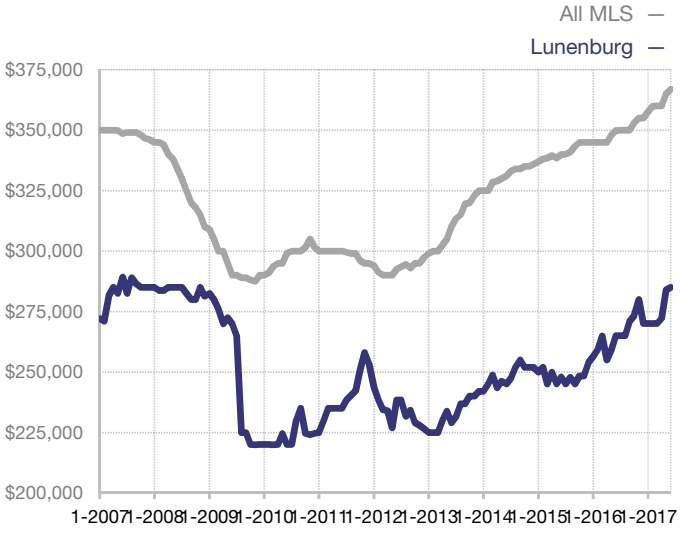
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

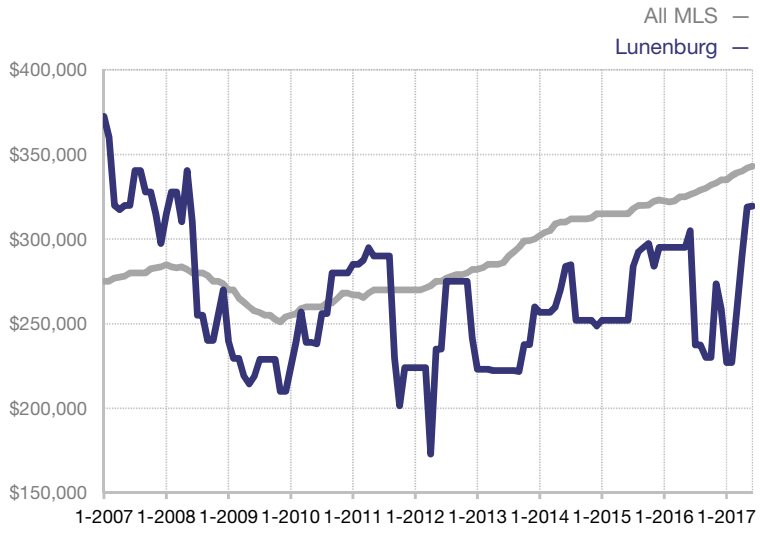
	June			Year to Date		
Key Metrics	**2016**	**2017**	**+ / –**	**2016**	**2017**	**+ / –**
Pending Sales	0	**2**	--	3	**11**	+ 266.7%
Closed Sales	0	**3**	--	2	**8**	+ 300.0%
Median Sales Price*	$0	**$319,900**	--	$347,500	**$352,000**	+ 1.3%
Inventory of Homes for Sale	6	**6**	0.0%	--	--	--
Months Supply of Inventory	4.0	**3.5**	- 12.5%	--	--	--
Cumulative Days on Market Until Sale	0	**190**	--	44	**178**	+ 304.5%
Percent of Original List Price Received*	0.0%	**96.5%**	--	98.1%	**96.1%**	- 2.0%
New Listings	4	**3**	- 25.0%	8	**12**	+ 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



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