

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lynn

Single-Family Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	62	76	+ 22.6%	309	330	+ 6.8%
Closed Sales	59	65	+ 10.2%	262	259	- 1.1%
Median Sales Price*	\$295,000	\$337,000	+ 14.2%	\$280,000	\$322,820	+ 15.3%
Inventory of Homes for Sale	86	76	- 11.6%	--	--	--
Months Supply of Inventory	1.7	1.5	- 11.8%	--	--	--
Cumulative Days on Market Until Sale	67	27	- 59.7%	74	40	- 45.9%
Percent of Original List Price Received*	100.1%	99.7%	- 0.4%	98.2%	100.0%	+ 1.8%
New Listings	74	97	+ 31.1%	351	392	+ 11.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

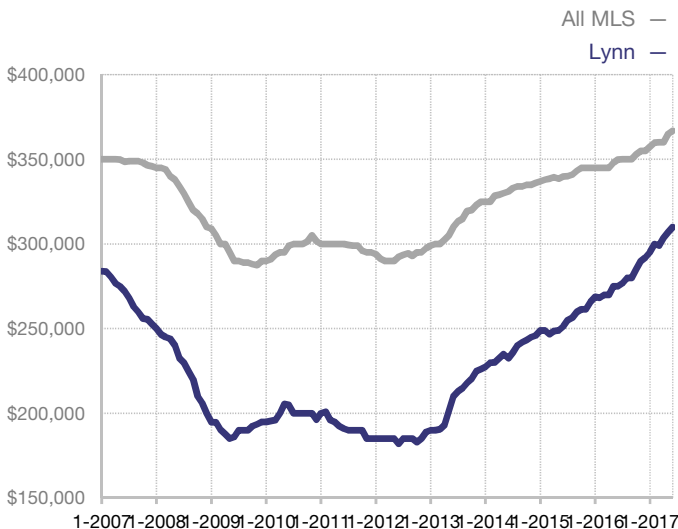
Condominium Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	19	24	+ 26.3%	113	105	- 7.1%
Closed Sales	28	16	- 42.9%	101	81	- 19.8%
Median Sales Price*	\$212,450	\$232,500	+ 9.4%	\$196,500	\$192,000	- 2.3%
Inventory of Homes for Sale	54	35	- 35.2%	--	--	--
Months Supply of Inventory	3.3	2.2	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	75	34	- 54.7%	91	67	- 26.4%
Percent of Original List Price Received*	98.9%	98.1%	- 0.8%	96.4%	96.4%	0.0%
New Listings	24	36	+ 50.0%	144	130	- 9.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

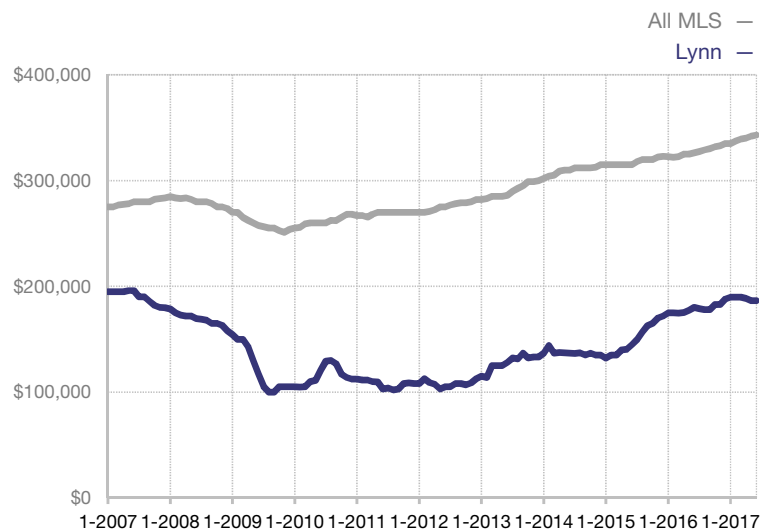
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

