Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Malden

Single-Family Properties

	June			Year to Date		
Key Metrics	**2016**	**2017**	**+ / –**	**2016**	**2017**	**+ / –**
Pending Sales	24	**19**	- 20.8%	119	**95**	- 20.2%
Closed Sales	26	**25**	- 3.8%	105	**90**	- 14.3%
Median Sales Price*	$392,500	**$465,350**	+ 18.6%	$375,000	**$450,000**	+ 20.0%
Inventory of Homes for Sale	24	**17**	- 29.2%	--	--	--
Months Supply of Inventory	1.2	**1.0**	- 16.7%	--	--	--
Cumulative Days on Market Until Sale	34	**19**	- 44.1%	63	**30**	- 52.4%
Percent of Original List Price Received*	104.6%	**106.5%**	+ 1.8%	100.8%	**102.9%**	+ 2.1%
New Listings	32	**21**	- 34.4%	128	**112**	- 12.5%

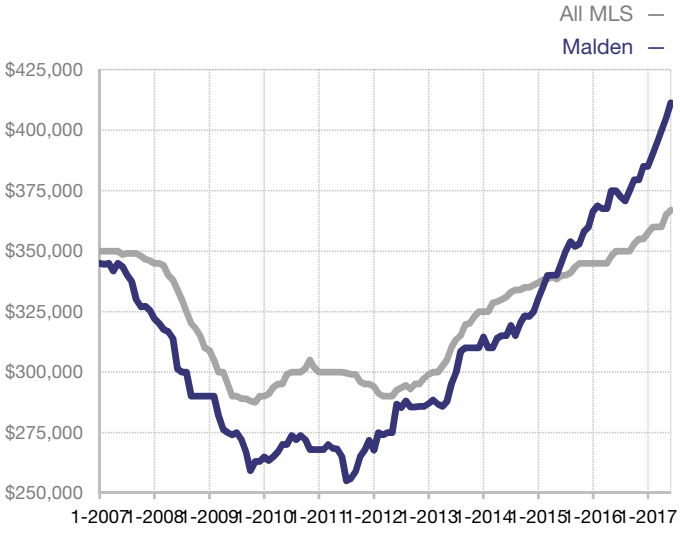
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

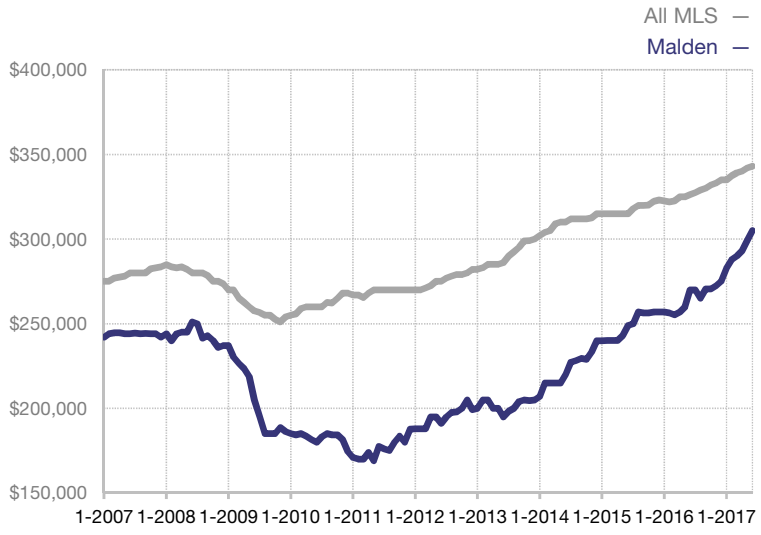
	June			Year to Date		
Key Metrics	**2016**	**2017**	**+ / –**	**2016**	**2017**	**+ / –**
Pending Sales	19	**17**	- 10.5%	84	**88**	+ 4.8%
Closed Sales	24	**24**	0.0%	76	**83**	+ 9.2%
Median Sales Price*	$275,500	**$302,500**	+ 9.8%	$265,000	**$325,000**	+ 22.6%
Inventory of Homes for Sale	23	**8**	- 65.2%	--	--	--
Months Supply of Inventory	1.7	**0.6**	- 64.7%	--	--	--
Cumulative Days on Market Until Sale	37	**24**	- 35.1%	52	**24**	- 53.8%
Percent of Original List Price Received*	106.2%	**104.7%**	- 1.4%	103.1%	**104.9%**	+ 1.7%
New Listings	22	**17**	- 22.7%	102	**101**	- 1.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



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