Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Pittsfield

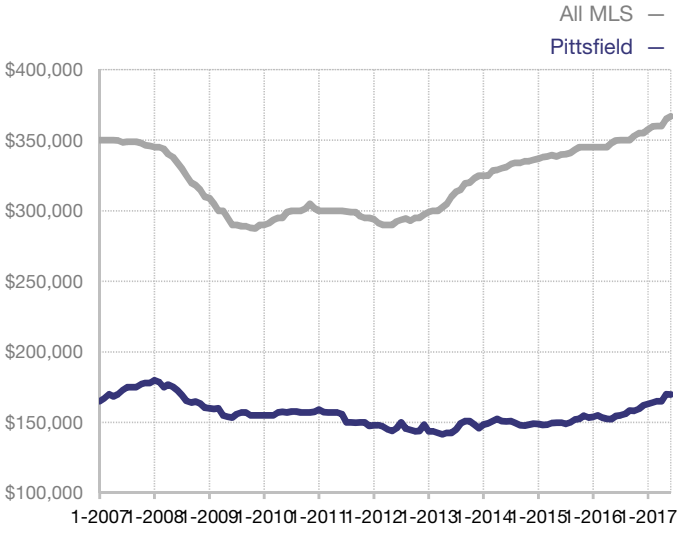
Single-Family Properties	June			Year to Date		
Key Metrics	**2016**	**2017**	**+ / –**	**2016**	**2017**	**+ / –**
Pending Sales	42	**1**	- 97.6%	212	**85**	- 59.9%
Closed Sales	40	**1**	- 97.5%	165	**119**	- 27.9%
Median Sales Price*	$182,000	**$135,000**	- 25.8%	$152,000	**$155,500**	+ 2.3%
Inventory of Homes for Sale	168	**23**	- 86.3%	--	--	--
Months Supply of Inventory	5.6	**0.8**	- 85.7%	--	--	--
Cumulative Days on Market Until Sale	65	**12**	- 81.5%	92	**86**	- 6.5%
Percent of Original List Price Received*	96.2%	**103.8%**	+ 7.9%	93.0%	**90.7%**	- 2.5%
New Listings	57	**3**	- 94.7%	288	**69**	- 76.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

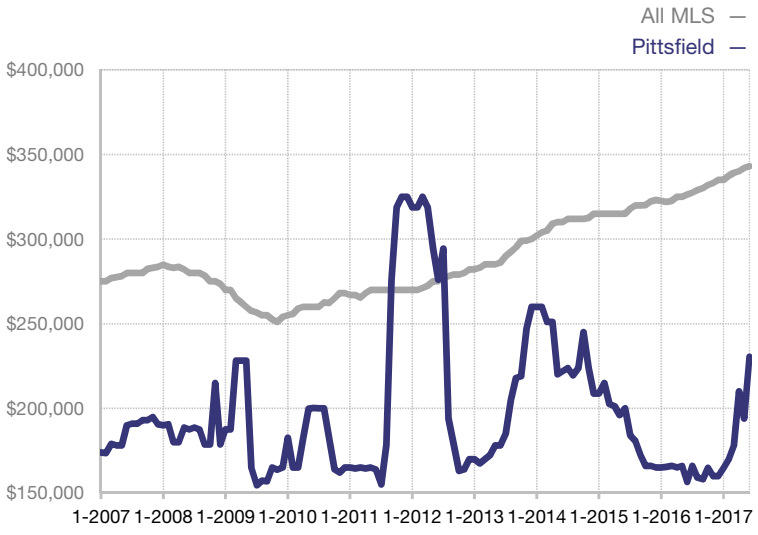
Condominium Properties	June			Year to Date		
Key Metrics	**2016**	**2017**	**+ / –**	**2016**	**2017**	**+ / –**
Pending Sales	5	**0**	- 100.0%	16	**7**	- 56.3%
Closed Sales	3	**0**	- 100.0%	11	**8**	- 27.3%
Median Sales Price*	$154,000	**$0**	- 100.0%	$155,000	**$284,500**	+ 83.5%
Inventory of Homes for Sale	42	**13**	- 69.0%	--	--	--
Months Supply of Inventory	17.8	**5.4**	- 69.7%	--	--	--
Cumulative Days on Market Until Sale	264	**0**	- 100.0%	161	**170**	+ 5.6%
Percent of Original List Price Received*	92.1%	**0.0%**	- 100.0%	91.8%	**91.1%**	- 0.8%
New Listings	9	**0**	- 100.0%	30	**4**	- 86.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

REALTOR®

All data from the Berkshire County MLS, Cape Cod & Islands Association of REALTORS®, Inc. and MLS Property Information Network, Inc. | Provided by MAR. | Powered by ShowingTime 10K.