

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Southwick

Single-Family Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	7	20	+ 185.7%	47	65	+ 38.3%
Closed Sales	8	13	+ 62.5%	47	48	+ 2.1%
Median Sales Price*	\$337,500	\$258,000	- 23.6%	\$255,000	\$264,500	+ 3.7%
Inventory of Homes for Sale	47	37	- 21.3%	--	--	--
Months Supply of Inventory	5.7	4.7	- 17.5%	--	--	--
Cumulative Days on Market Until Sale	158	45	- 71.5%	151	84	- 44.4%
Percent of Original List Price Received*	92.0%	95.5%	+ 3.8%	92.5%	95.6%	+ 3.4%
New Listings	17	20	+ 17.6%	67	93	+ 38.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

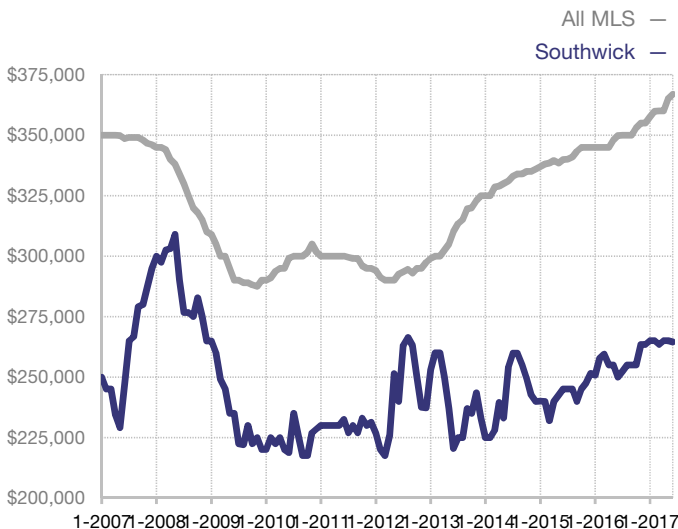
Condominium Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	2	2	0.0%	17	11	- 35.3%
Closed Sales	6	3	- 50.0%	16	9	- 43.8%
Median Sales Price*	\$140,750	\$267,500	+ 90.1%	\$146,750	\$156,000	+ 6.3%
Inventory of Homes for Sale	20	8	- 60.0%	--	--	--
Months Supply of Inventory	8.9	4.2	- 52.8%	--	--	--
Cumulative Days on Market Until Sale	112	184	+ 64.3%	122	209	+ 71.3%
Percent of Original List Price Received*	96.8%	98.9%	+ 2.2%	97.3%	96.2%	- 1.1%
New Listings	4	0	- 100.0%	24	13	- 45.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

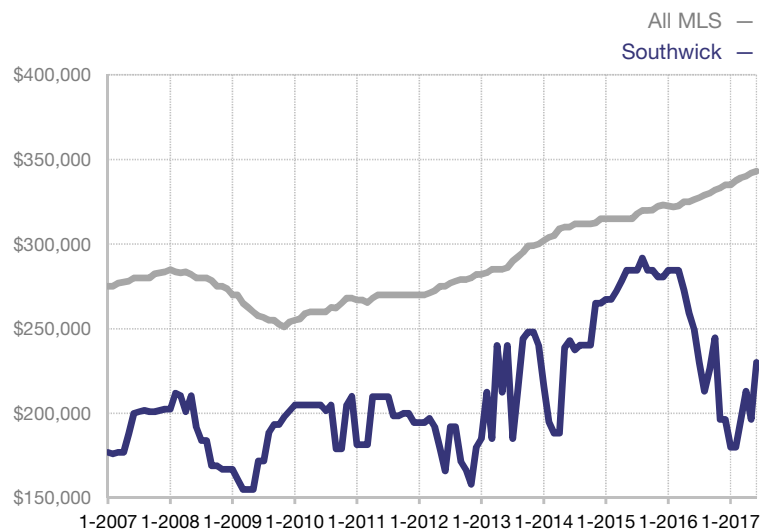
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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