

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

Single-Family Properties

Key Metrics	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	9	5	- 44.4%	39	31	- 20.5%
Closed Sales	8	6	- 25.0%	31	27	- 12.9%
Median Sales Price*	\$487,500	\$505,000	+ 3.6%	\$419,000	\$475,900	+ 13.6%
Inventory of Homes for Sale	15	13	- 13.3%	--	--	--
Months Supply of Inventory	2.9	3.2	+ 10.3%	--	--	--
Cumulative Days on Market Until Sale	71	29	- 59.2%	94	64	- 31.9%
Percent of Original List Price Received*	98.7%	98.9%	+ 0.2%	96.6%	99.2%	+ 2.7%
New Listings	10	7	- 30.0%	55	43	- 21.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

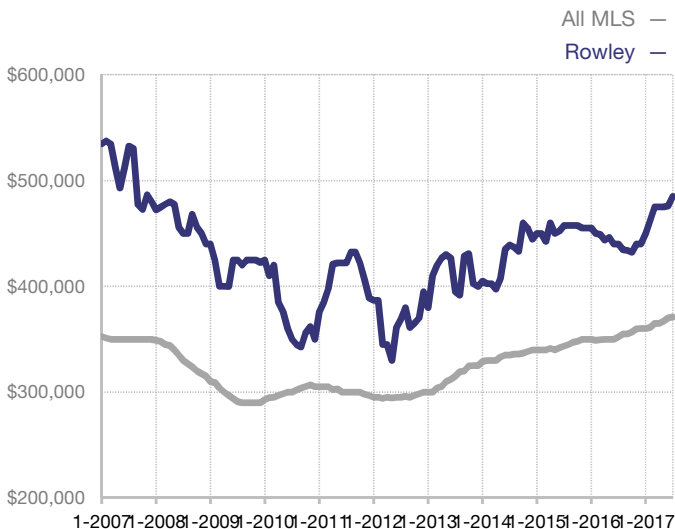
Condominium Properties

Key Metrics	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	2	1	- 50.0%	9	10	+ 11.1%
Closed Sales	0	3	--	8	8	0.0%
Median Sales Price*	\$0	\$140,000	--	\$356,350	\$163,750	- 54.0%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	1.9	1.2	- 36.8%	--	--	--
Cumulative Days on Market Until Sale	0	26	--	125	26	- 79.2%
Percent of Original List Price Received*	0.0%	97.8%	--	98.5%	99.1%	+ 0.6%
New Listings	3	0	- 100.0%	11	12	+ 9.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

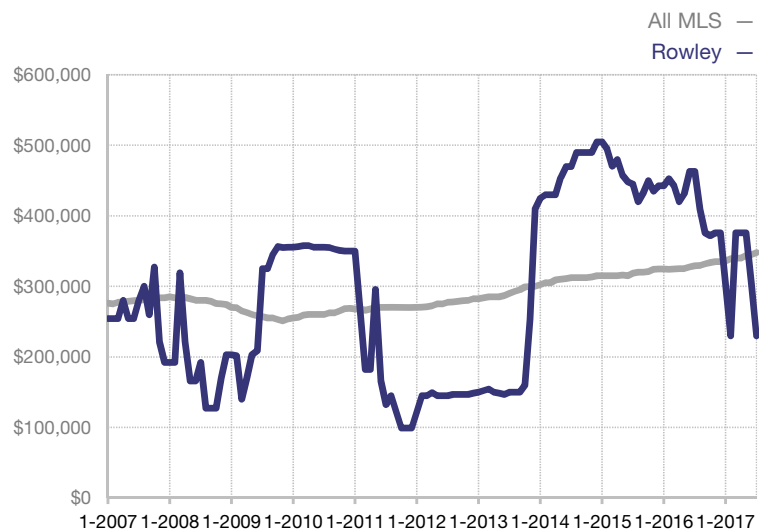
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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