

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

Single-Family Properties

Key Metrics	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	3	6	+ 100.0%	42	37	- 11.9%
Closed Sales	7	4	- 42.9%	38	31	- 18.4%
Median Sales Price*	\$430,000	\$576,500	+ 34.1%	\$424,500	\$485,000	+ 14.3%
Inventory of Homes for Sale	20	11	- 45.0%	--	--	--
Months Supply of Inventory	3.9	2.9	- 25.6%	--	--	--
Cumulative Days on Market Until Sale	112	45	- 59.8%	97	61	- 37.1%
Percent of Original List Price Received*	94.1%	99.9%	+ 6.2%	96.1%	99.3%	+ 3.3%
New Listings	9	3	- 66.7%	64	46	- 28.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

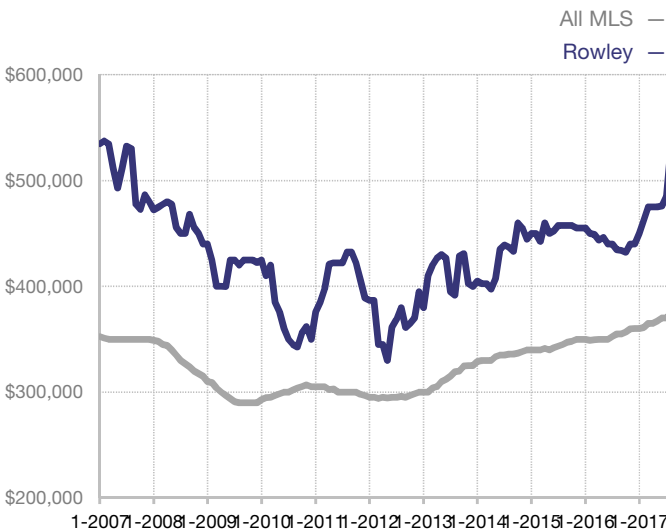
Condominium Properties

Key Metrics	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	2	3	+ 50.0%	11	12	+ 9.1%
Closed Sales	2	4	+ 100.0%	10	12	+ 20.0%
Median Sales Price*	\$279,000	\$167,500	- 40.0%	\$301,500	\$163,750	- 45.7%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.9	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	60	31	- 48.3%	112	28	- 75.0%
Percent of Original List Price Received*	98.0%	99.2%	+ 1.2%	98.4%	99.2%	+ 0.8%
New Listings	0	1	--	11	13	+ 18.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

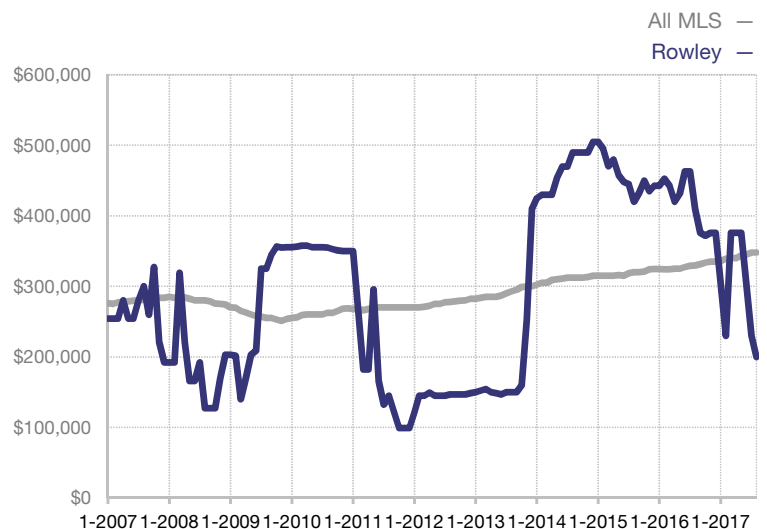
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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