

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Rutland

### Single-Family Properties

Key Metrics	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	8	7	- 12.5%	70	67	- 4.3%
Closed Sales	11	11	0.0%	56	62	+ 10.7%
Median Sales Price*	\$305,000	<b>\$354,000</b>	+ 16.1%	\$310,000	<b>\$323,000</b>	+ 4.2%
Inventory of Homes for Sale	40	26	- 35.0%	--	--	--
Months Supply of Inventory	4.8	3.0	- 37.5%	--	--	--
Cumulative Days on Market Until Sale	122	42	- 65.6%	88	59	- 33.0%
Percent of Original List Price Received*	95.6%	<b>98.8%</b>	+ 3.3%	96.7%	<b>97.6%</b>	+ 0.9%
New Listings	9	12	+ 33.3%	107	97	- 9.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

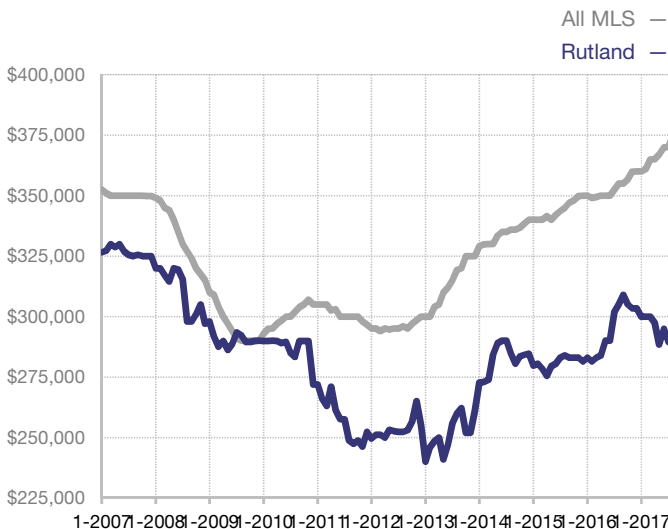
### Condominium Properties

Key Metrics	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	5	4	- 20.0%	18	15	- 16.7%
Closed Sales	1	3	+ 200.0%	9	15	+ 66.7%
Median Sales Price*	\$76,000	<b>\$255,000</b>	+ 235.5%	\$76,000	<b>\$185,000</b>	+ 143.4%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	3.8	0.4	- 89.5%	--	--	--
Cumulative Days on Market Until Sale	19	44	+ 131.6%	82	64	- 22.0%
Percent of Original List Price Received*	95.1%	<b>99.9%</b>	+ 5.0%	98.4%	<b>97.5%</b>	- 0.9%
New Listings	5	2	- 60.0%	20	18	- 10.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

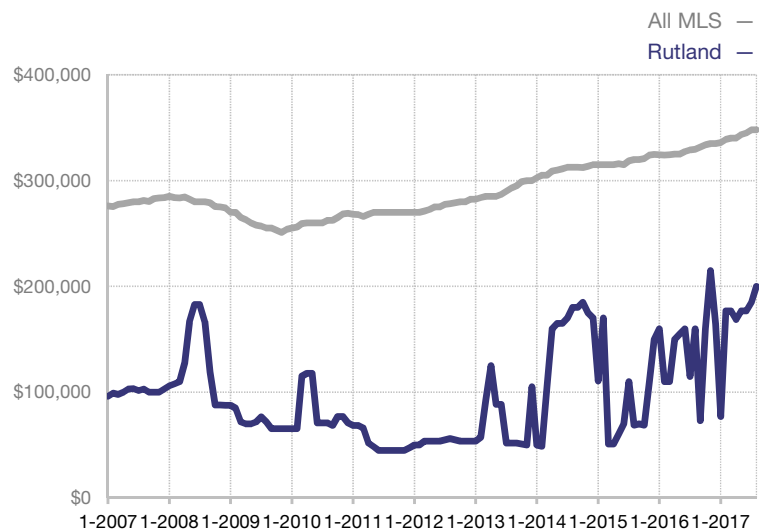
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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