

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Stow

### Single-Family Properties

Key Metrics	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	5	8	+ 60.0%	73	60	- 17.8%
Closed Sales	14	9	- 35.7%	66	54	- 18.2%
Median Sales Price*	\$548,000	<b>\$571,000</b>	+ 4.2%	\$499,500	<b>\$509,450</b>	+ 2.0%
Inventory of Homes for Sale	25	27	+ 8.0%	--	--	--
Months Supply of Inventory	3.1	4.0	+ 29.0%	--	--	--
Cumulative Days on Market Until Sale	74	36	- 51.4%	108	60	- 44.4%
Percent of Original List Price Received*	96.2%	<b>99.1%</b>	+ 3.0%	96.3%	<b>97.9%</b>	+ 1.7%
New Listings	2	8	+ 300.0%	81	86	+ 6.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

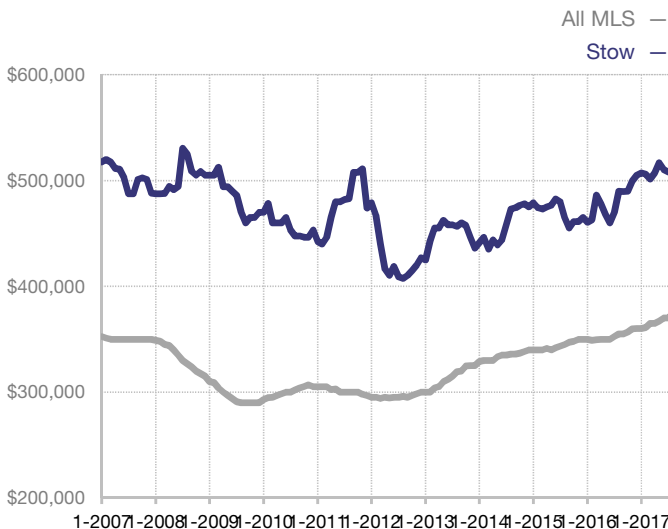
### Condominium Properties

Key Metrics	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	2	10	+ 400.0%	7	28	+ 300.0%
Closed Sales	1	1	0.0%	7	10	+ 42.9%
Median Sales Price*	\$415,000	<b>\$305,000</b>	- 26.5%	\$466,900	<b>\$440,000</b>	- 5.8%
Inventory of Homes for Sale	2	9	+ 350.0%	--	--	--
Months Supply of Inventory	1.6	5.8	+ 262.5%	--	--	--
Cumulative Days on Market Until Sale	43	111	+ 158.1%	58	82	+ 41.4%
Percent of Original List Price Received*	96.7%	<b>93.8%</b>	- 3.0%	96.6%	<b>95.2%</b>	- 1.4%
New Listings	2	7	+ 250.0%	10	34	+ 240.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

