

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Billerica

Single-Family Properties

Key Metrics	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	38	26	- 31.6%	346	295	- 14.7%
Closed Sales	47	36	- 23.4%	329	275	- 16.4%
Median Sales Price*	\$410,000	\$427,500	+ 4.3%	\$390,000	\$430,000	+ 10.3%
Inventory of Homes for Sale	52	55	+ 5.8%	--	--	--
Months Supply of Inventory	1.5	1.8	+ 20.0%	--	--	--
Cumulative Days on Market Until Sale	36	34	- 5.6%	64	35	- 45.3%
Percent of Original List Price Received*	101.5%	100.2%	- 1.3%	98.5%	100.5%	+ 2.0%
New Listings	52	35	- 32.7%	380	357	- 6.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

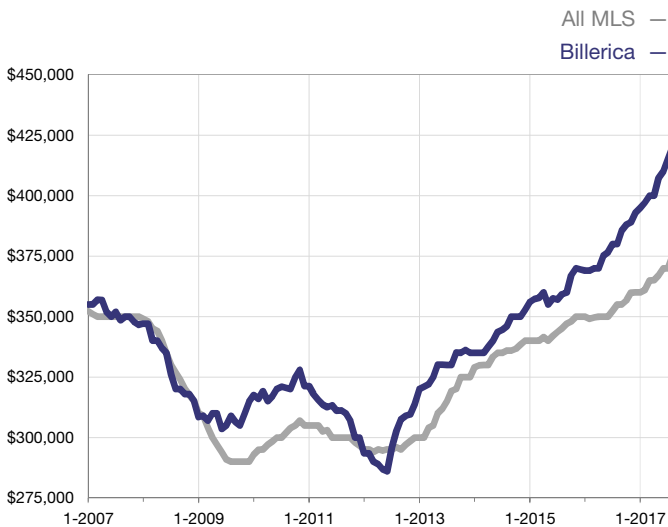
Condominium Properties

Key Metrics	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	9	7	- 22.2%	83	51	- 38.6%
Closed Sales	12	5	- 58.3%	78	41	- 47.4%
Median Sales Price*	\$220,450	\$190,000	- 13.8%	\$281,500	\$245,000	- 13.0%
Inventory of Homes for Sale	12	4	- 66.7%	--	--	--
Months Supply of Inventory	1.4	0.7	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	33	21	- 36.4%	50	26	- 48.0%
Percent of Original List Price Received*	100.7%	102.4%	+ 1.7%	99.0%	101.0%	+ 2.0%
New Listings	11	6	- 45.5%	88	60	- 31.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

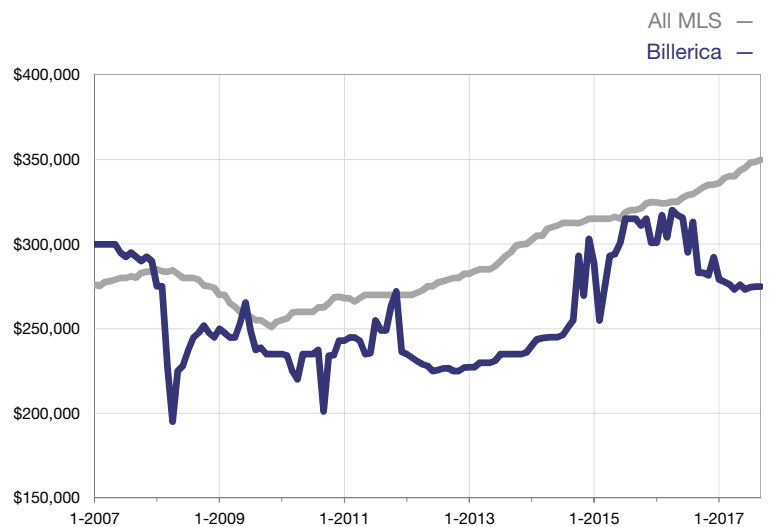
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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