

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Longmeadow

Single-Family Properties

Key Metrics	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	19	26	+ 36.8%	175	204	+ 16.6%
Closed Sales	22	18	- 18.2%	163	182	+ 11.7%
Median Sales Price*	\$386,750	\$350,000	- 9.5%	\$320,000	\$320,725	+ 0.2%
Inventory of Homes for Sale	82	89	+ 8.5%	--	--	--
Months Supply of Inventory	4.7	4.7	0.0%	--	--	--
Cumulative Days on Market Until Sale	77	62	- 19.5%	98	79	- 19.4%
Percent of Original List Price Received*	92.8%	95.7%	+ 3.1%	93.5%	94.8%	+ 1.4%
New Listings	20	29	+ 45.0%	254	305	+ 20.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

Key Metrics	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	0	0	--	1	1	0.0%
Closed Sales	0	0	--	3	1	- 66.7%
Median Sales Price*	\$0	\$0	--	\$272,000	\$205,000	- 24.6%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.7	3.0	+ 328.6%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	56	273	+ 387.5%
Percent of Original List Price Received*	0.0%	0.0%	--	95.3%	89.2%	- 6.4%
New Listings	1	2	+ 100.0%	2	4	+ 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

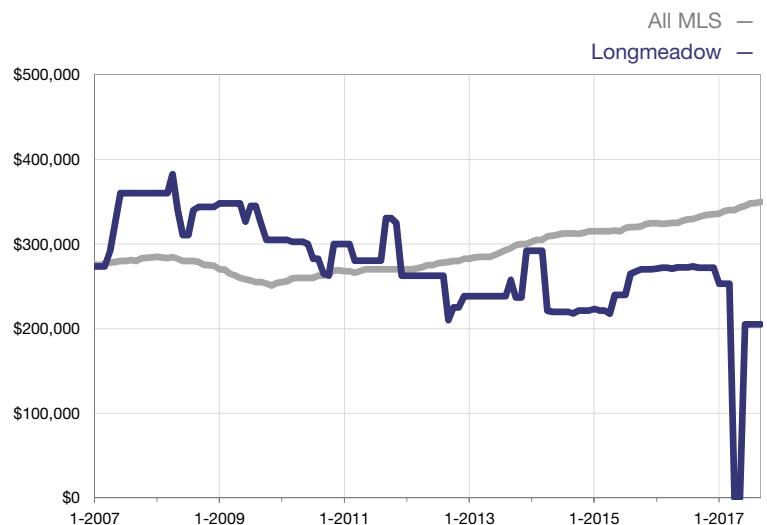
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

