

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Ludlow

### Single-Family Properties

Key Metrics	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	12	12	0.0%	113	138	+ 22.1%
Closed Sales	11	16	+ 45.5%	114	130	+ 14.0%
Median Sales Price*	\$171,600	<b>\$213,950</b>	+ 24.7%	\$203,000	<b>\$208,700</b>	+ 2.8%
Inventory of Homes for Sale	74	58	- 21.6%	--	--	--
Months Supply of Inventory	6.0	4.1	- 31.7%	--	--	--
Cumulative Days on Market Until Sale	79	74	- 6.3%	116	83	- 28.4%
Percent of Original List Price Received*	92.1%	<b>94.6%</b>	+ 2.7%	93.7%	<b>95.0%</b>	+ 1.4%
New Listings	19	19	0.0%	172	182	+ 5.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

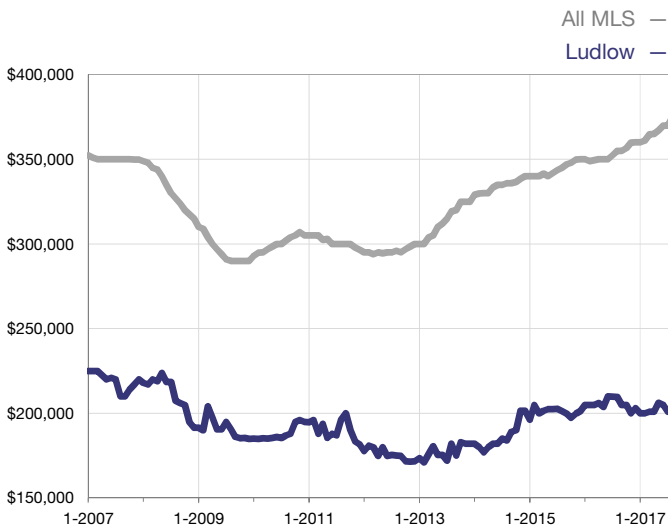
### Condominium Properties

Key Metrics	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	3	9	+ 200.0%	28	38	+ 35.7%
Closed Sales	2	2	0.0%	28	28	0.0%
Median Sales Price*	\$183,000	<b>\$211,450</b>	+ 15.5%	\$248,200	<b>\$184,750</b>	- 25.6%
Inventory of Homes for Sale	25	21	- 16.0%	--	--	--
Months Supply of Inventory	8.3	6.6	- 20.5%	--	--	--
Cumulative Days on Market Until Sale	53	46	- 13.2%	134	107	- 20.1%
Percent of Original List Price Received*	95.9%	<b>98.6%</b>	+ 2.8%	97.3%	<b>96.8%</b>	- 0.5%
New Listings	4	8	+ 100.0%	50	50	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

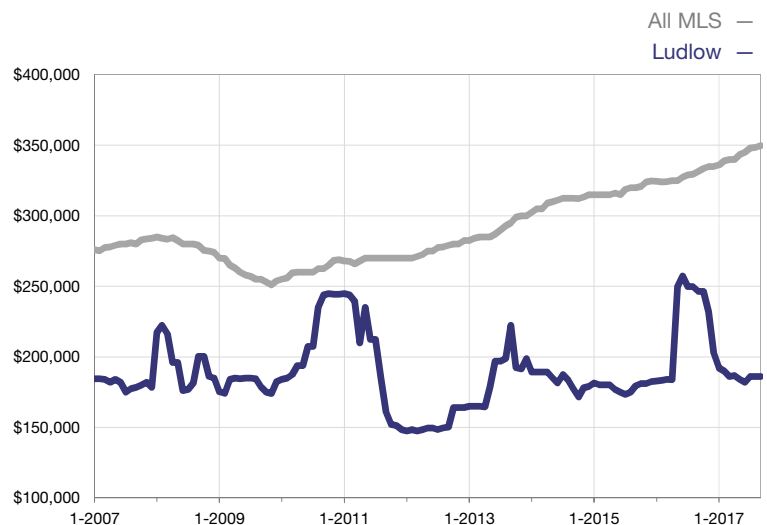
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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