Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Scituate

Single-Family Properties

	October			Year to Date		
Key Metrics	**2016**	**2017**	**+ / –**	**2016**	**2017**	**+ / –**
Pending Sales	14	**28**	+ 100.0%	253	**282**	+ 11.5%
Closed Sales	23	**30**	+ 30.4%	235	**271**	+ 15.3%
Median Sales Price*	$485,000	**$534,000**	+ 10.1%	$507,500	**$575,000**	+ 13.3%
Inventory of Homes for Sale	118	**81**	- 31.4%	--	--	--
Months Supply of Inventory	5.0	**3.0**	- 40.0%	--	--	--
Cumulative Days on Market Until Sale	101	**102**	+ 1.0%	90	**92**	+ 2.2%
Percent of Original List Price Received*	92.3%	**92.2%**	- 0.1%	95.1%	**95.9%**	+ 0.8%
New Listings	31	**32**	+ 3.2%	387	**403**	+ 4.1%

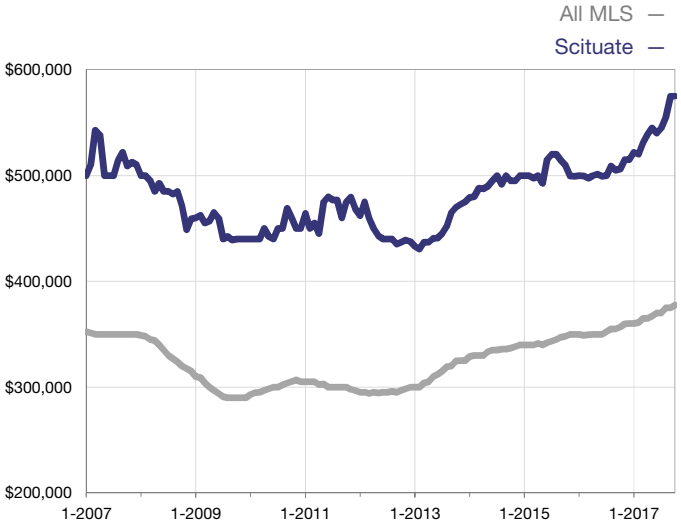
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

	October			Year to Date		
Key Metrics	**2016**	**2017**	**+ / –**	**2016**	**2017**	**+ / –**
Pending Sales	3	**2**	- 33.3%	33	**45**	+ 36.4%
Closed Sales	0	**12**	--	32	**43**	+ 34.4%
Median Sales Price*	$0	**$483,900**	--	$519,900	**$550,000**	+ 5.8%
Inventory of Homes for Sale	16	**15**	- 6.3%	--	--	--
Months Supply of Inventory	4.1	**3.8**	- 7.3%	--	--	--
Cumulative Days on Market Until Sale	0	**65**	--	101	**93**	- 7.9%
Percent of Original List Price Received*	0.0%	**97.1%**	--	97.2%	**97.0%**	- 0.2%
New Listings	3	**5**	+ 66.7%	46	**60**	+ 30.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

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