

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Nantucket

Single-Family Properties

Key Metrics	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	2	5	+ 150.0%	20	49	+ 145.0%
Closed Sales	2	10	+ 400.0%	22	45	+ 104.5%
Median Sales Price*	\$3,717,500	\$2,340,000	- 37.1%	\$1,482,500	\$1,733,000	+ 16.9%
Inventory of Homes for Sale	36	49	+ 36.1%	--	--	--
Months Supply of Inventory	16.5	11.5	- 30.3%	--	--	--
Cumulative Days on Market Until Sale	226	145	- 35.8%	172	121	- 29.7%
Percent of Original List Price Received*	89.2%	91.0%	+ 2.0%	91.8%	91.8%	0.0%
New Listings	5	2	- 60.0%	58	106	+ 82.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

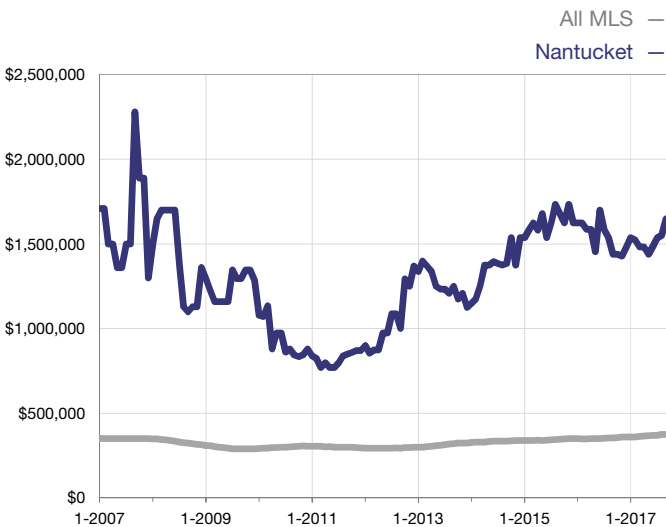
Condominium Properties

Key Metrics	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	0	1	--	1	6	+ 500.0%
Closed Sales	0	1	--	1	4	+ 300.0%
Median Sales Price*	\$0	\$650,000	--	\$418,500	\$720,000	+ 72.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0.8	- 20.0%	--	--	--
Cumulative Days on Market Until Sale	0	29	--	48	47	- 2.1%
Percent of Original List Price Received*	0.0%	93.0%	--	99.6%	97.4%	- 2.2%
New Listings	0	0	--	4	9	+ 125.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

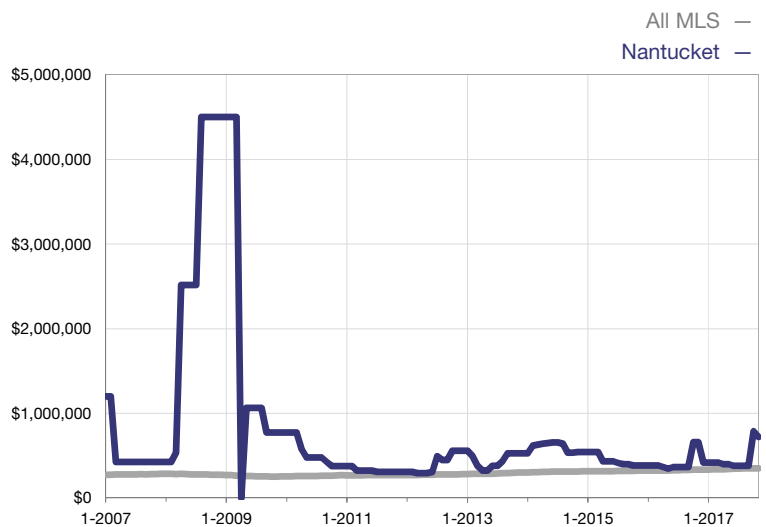
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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