

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Westport

Single-Family Properties

Key Metrics	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	16	7	- 56.3%	178	173	- 2.8%
Closed Sales	25	19	- 24.0%	169	166	- 1.8%
Median Sales Price*	\$330,000	\$440,000	+ 33.3%	\$358,750	\$399,450	+ 11.3%
Inventory of Homes for Sale	82	69	- 15.9%	--	--	--
Months Supply of Inventory	5.4	4.5	- 16.7%	--	--	--
Cumulative Days on Market Until Sale	114	124	+ 8.8%	155	117	- 24.5%
Percent of Original List Price Received*	93.4%	92.4%	- 1.1%	93.4%	94.0%	+ 0.6%
New Listings	14	11	- 21.4%	232	224	- 3.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

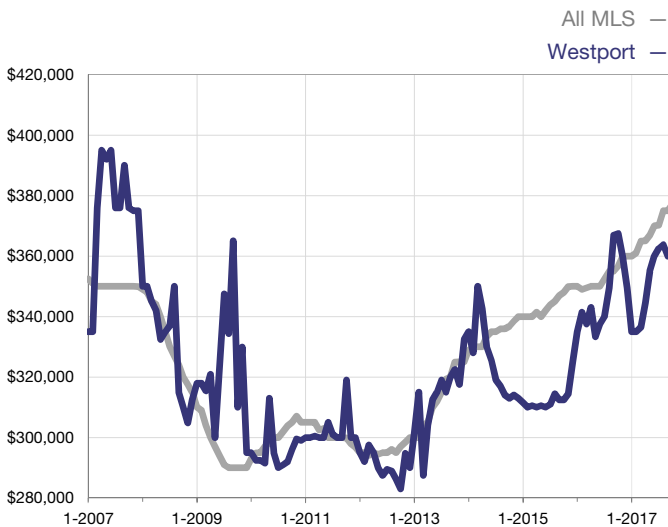
Condominium Properties

Key Metrics	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	0	1	--	8	9	+ 12.5%
Closed Sales	1	0	- 100.0%	8	8	0.0%
Median Sales Price*	\$308,000	\$0	- 100.0%	\$345,000	\$330,000	- 4.3%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	3.3	2.3	- 30.3%	--	--	--
Cumulative Days on Market Until Sale	150	0	- 100.0%	227	59	- 74.0%
Percent of Original List Price Received*	93.6%	0.0%	- 100.0%	91.9%	94.8%	+ 3.2%
New Listings	1	1	0.0%	10	10	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

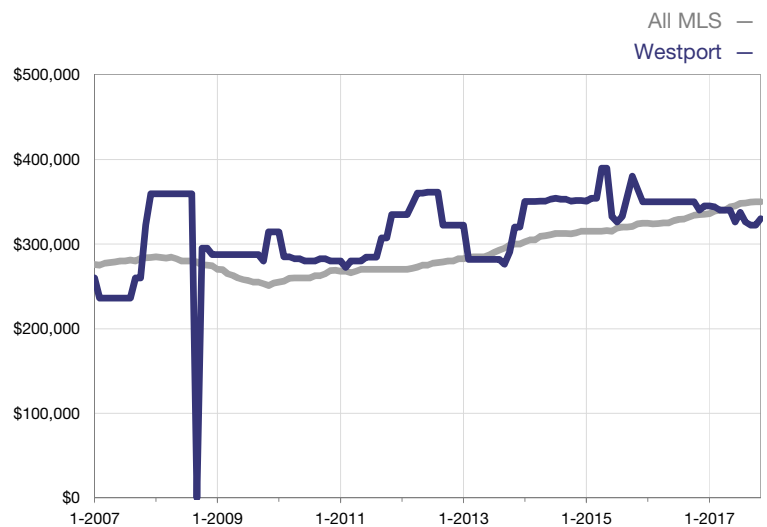
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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