

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Charlestown

Single-Family Properties

Key Metrics	December			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	2	1	- 50.0%	53	60	+ 13.2%
Closed Sales	7	4	- 42.9%	53	64	+ 20.8%
Median Sales Price*	\$1,175,000	\$918,000	- 21.9%	\$1,200,000	\$1,075,000	- 10.4%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	1.4	0.6	- 57.1%	--	--	--
Cumulative Days on Market Until Sale	28	42	+ 50.0%	42	30	- 28.6%
Percent of Original List Price Received*	98.5%	101.4%	+ 2.9%	100.9%	98.9%	- 2.0%
New Listings	2	0	- 100.0%	66	71	+ 7.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

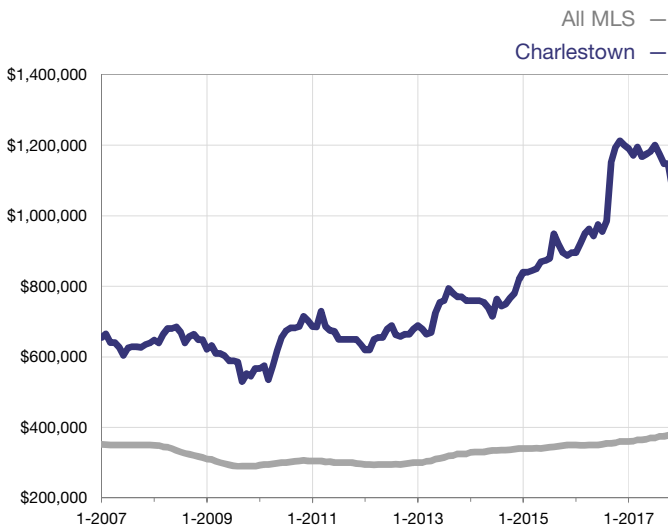
Condominium Properties

Key Metrics	December			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	9	6	- 33.3%	242	226	- 6.6%
Closed Sales	22	14	- 36.4%	243	219	- 9.9%
Median Sales Price*	\$668,000	\$911,000	+ 36.4%	\$602,000	\$690,000	+ 14.6%
Inventory of Homes for Sale	24	12	- 50.0%	--	--	--
Months Supply of Inventory	1.2	0.7	- 41.7%	--	--	--
Cumulative Days on Market Until Sale	32	52	+ 62.5%	35	39	+ 11.4%
Percent of Original List Price Received*	100.2%	100.6%	+ 0.4%	101.4%	101.1%	- 0.3%
New Listings	4	7	+ 75.0%	285	252	- 11.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

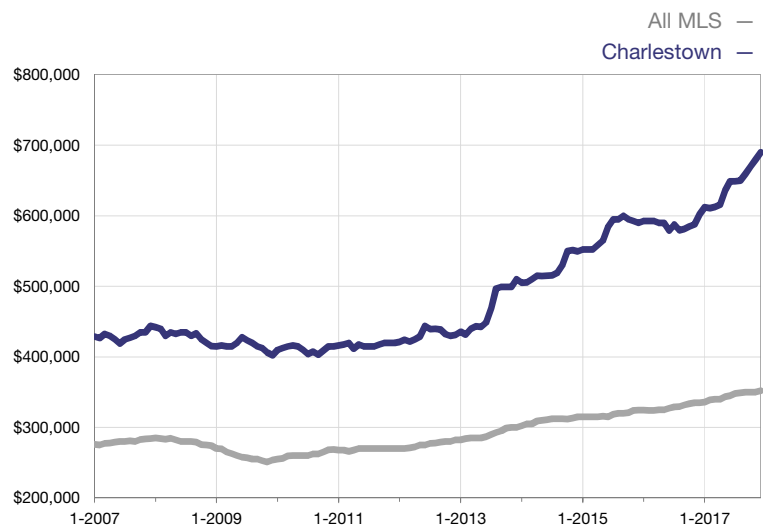
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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