

# Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## North Andover

### Single-Family Properties

Key Metrics	December			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	13	19	+ 46.2%	250	256	+ 2.4%
Closed Sales	19	22	+ 15.8%	260	257	- 1.2%
Median Sales Price*	\$550,000	<b>\$621,250</b>	+ 13.0%	\$540,000	<b>\$570,000</b>	+ 5.6%
Inventory of Homes for Sale	34	30	- 11.8%	--	--	--
Months Supply of Inventory	1.6	1.4	- 12.5%	--	--	--
Cumulative Days on Market Until Sale	68	62	- 8.8%	77	55	- 28.6%
Percent of Original List Price Received*	97.8%	<b>98.4%</b>	+ 0.6%	97.2%	<b>98.3%</b>	+ 1.1%
New Listings	9	14	+ 55.6%	318	319	+ 0.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

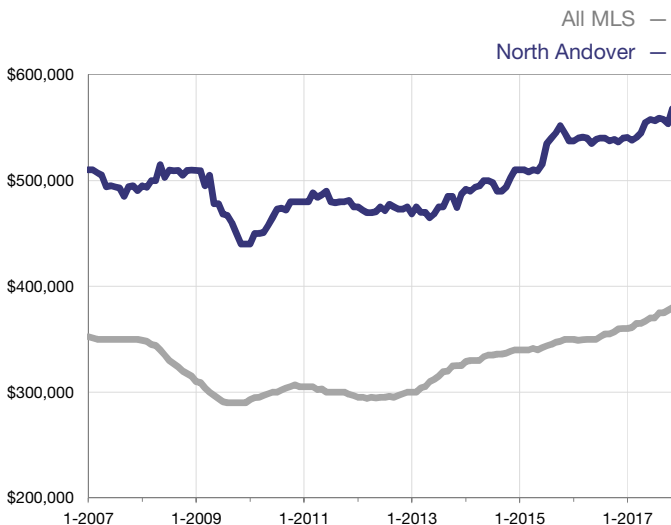
### Condominium Properties

Key Metrics	December			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	5	8	+ 60.0%	171	175	+ 2.3%
Closed Sales	11	7	- 36.4%	170	164	- 3.5%
Median Sales Price*	\$205,000	<b>\$216,000</b>	+ 5.4%	\$217,600	<b>\$265,000</b>	+ 21.8%
Inventory of Homes for Sale	33	15	- 54.5%	--	--	--
Months Supply of Inventory	2.3	1.1	- 52.2%	--	--	--
Cumulative Days on Market Until Sale	89	30	- 66.3%	65	43	- 33.8%
Percent of Original List Price Received*	95.6%	<b>99.3%</b>	+ 3.9%	97.9%	<b>100.2%</b>	+ 2.3%
New Listings	7	8	+ 14.3%	207	187	- 9.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

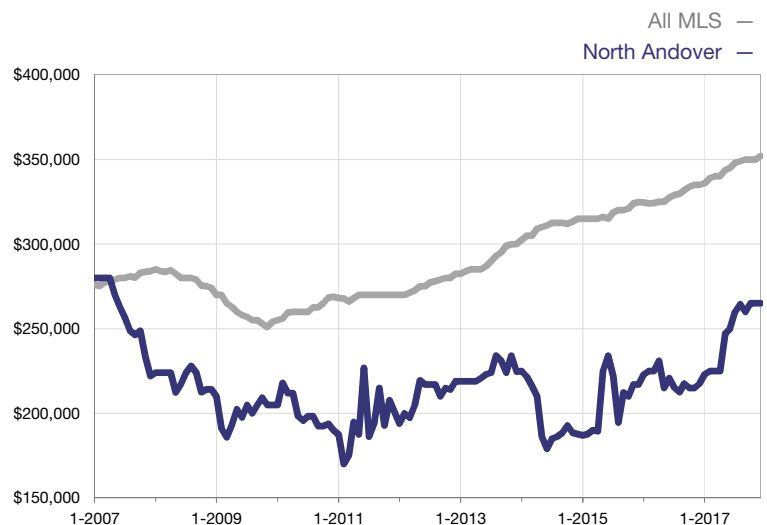
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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