

# Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Burlington

### Single-Family Properties

Key Metrics	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	30	24	- 20.0%	100	99	- 1.0%
Closed Sales	19	22	+ 15.8%	80	83	+ 3.8%
Median Sales Price*	\$585,000	<b>\$616,500</b>	+ 5.4%	\$558,500	<b>\$568,700</b>	+ 1.8%
Inventory of Homes for Sale	27	36	+ 33.3%	--	--	--
Months Supply of Inventory	1.6	2.3	+ 43.8%	--	--	--
Cumulative Days on Market Until Sale	68	39	- 42.6%	83	41	- 50.6%
Percent of Original List Price Received*	100.5%	<b>102.6%</b>	+ 2.1%	99.1%	<b>101.7%</b>	+ 2.6%
New Listings	30	33	+ 10.0%	112	137	+ 22.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

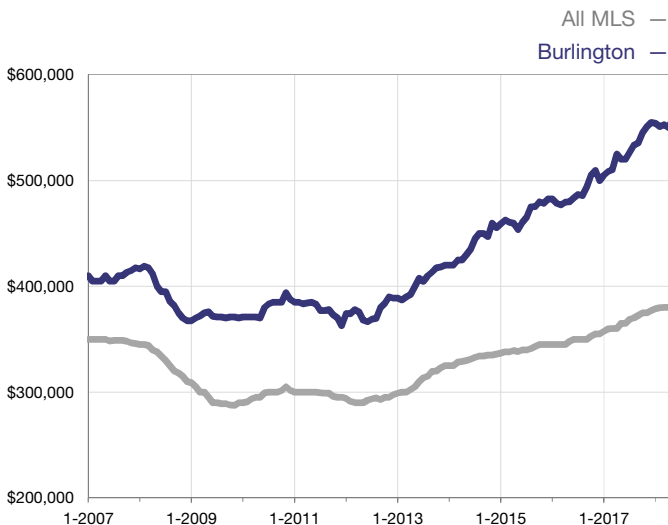
### Condominium Properties

Key Metrics	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	4	2	- 50.0%	21	15	- 28.6%
Closed Sales	6	4	- 33.3%	15	13	- 13.3%
Median Sales Price*	\$560,000	<b>\$562,500</b>	+ 0.4%	\$545,000	<b>\$565,000</b>	+ 3.7%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	47	32	- 31.9%	51	27	- 47.1%
Percent of Original List Price Received*	98.9%	<b>100.1%</b>	+ 1.2%	99.1%	<b>100.8%</b>	+ 1.7%
New Listings	4	2	- 50.0%	20	13	- 35.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

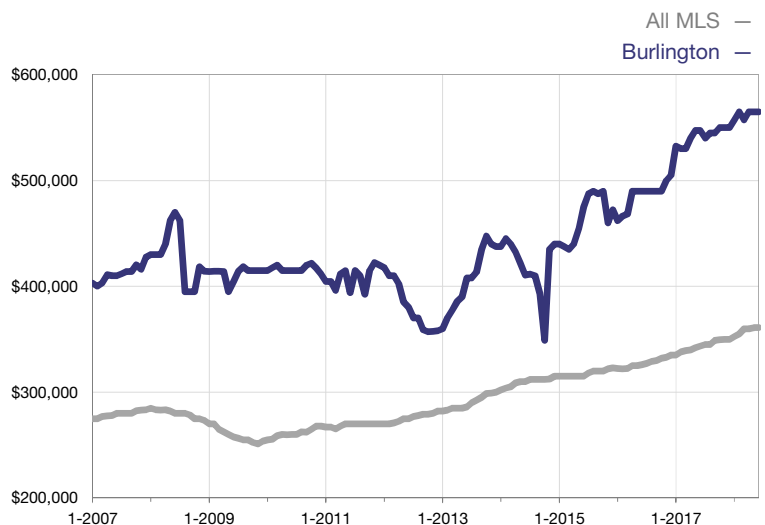
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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