

Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Leominster

Single-Family Properties

Key Metrics	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	44	32	- 27.3%	221	203	- 8.1%
Closed Sales	63	56	- 11.1%	190	199	+ 4.7%
Median Sales Price*	\$254,000	\$282,500	+ 11.2%	\$250,000	\$264,900	+ 6.0%
Inventory of Homes for Sale	54	56	+ 3.7%	--	--	--
Months Supply of Inventory	1.6	1.6	0.0%	--	--	--
Cumulative Days on Market Until Sale	50	42	- 16.0%	74	57	- 23.0%
Percent of Original List Price Received*	99.6%	99.6%	0.0%	97.1%	98.5%	+ 1.4%
New Listings	41	54	+ 31.7%	233	217	- 6.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

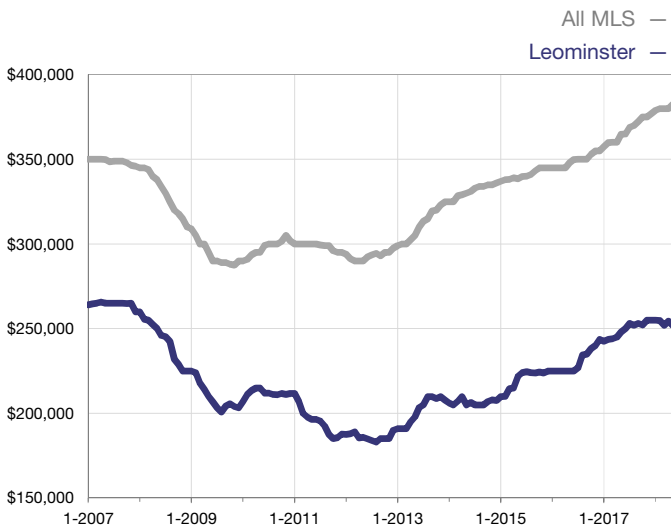
Condominium Properties

Key Metrics	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	14	15	+ 7.1%	84	73	- 13.1%
Closed Sales	20	12	- 40.0%	69	64	- 7.2%
Median Sales Price*	\$162,000	\$143,750	- 11.3%	\$149,000	\$160,750	+ 7.9%
Inventory of Homes for Sale	21	13	- 38.1%	--	--	--
Months Supply of Inventory	1.8	1.1	- 38.9%	--	--	--
Cumulative Days on Market Until Sale	84	21	- 75.0%	66	43	- 34.8%
Percent of Original List Price Received*	96.9%	99.8%	+ 3.0%	95.6%	99.4%	+ 4.0%
New Listings	7	13	+ 85.7%	81	82	+ 1.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

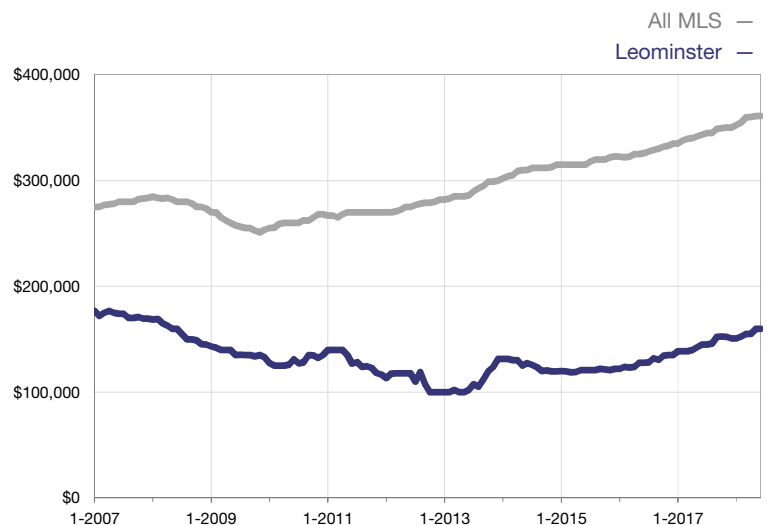
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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