

Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Mendon

Single-Family Properties

Key Metrics	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	13	7	- 46.2%	42	43	+ 2.4%
Closed Sales	7	10	+ 42.9%	31	31	0.0%
Median Sales Price*	\$476,100	\$485,000	+ 1.9%	\$440,000	\$450,000	+ 2.3%
Inventory of Homes for Sale	22	15	- 31.8%	--	--	--
Months Supply of Inventory	3.6	2.2	- 38.9%	--	--	--
Cumulative Days on Market Until Sale	67	28	- 58.2%	95	55	- 42.1%
Percent of Original List Price Received*	100.9%	99.6%	- 1.3%	95.7%	98.2%	+ 2.6%
New Listings	12	9	- 25.0%	56	57	+ 1.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

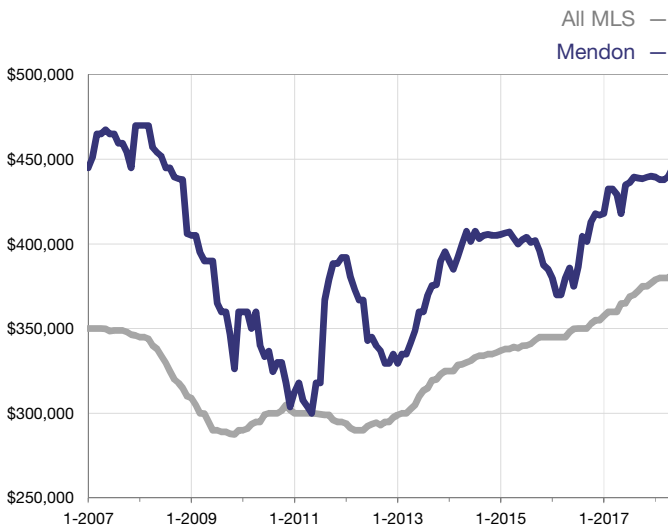
Condominium Properties

Key Metrics	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	1	0	- 100.0%	1	2	+ 100.0%
Closed Sales	1	1	0.0%	2	2	0.0%
Median Sales Price*	\$238,000	\$264,000	+ 10.9%	\$244,500	\$274,500	+ 12.3%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	90	3	- 96.7%	60	18	- 70.0%
Percent of Original List Price Received*	88.2%	101.6%	+ 15.2%	94.3%	99.9%	+ 5.9%
New Listings	0	0	--	2	1	- 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

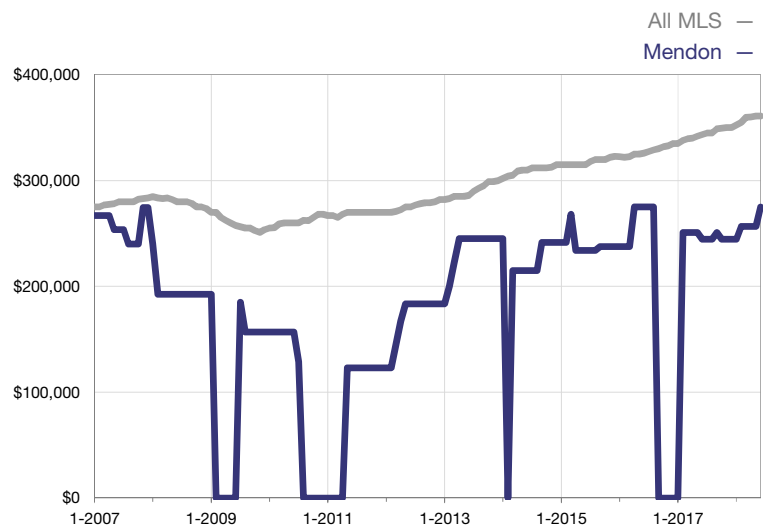
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

