Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Russell

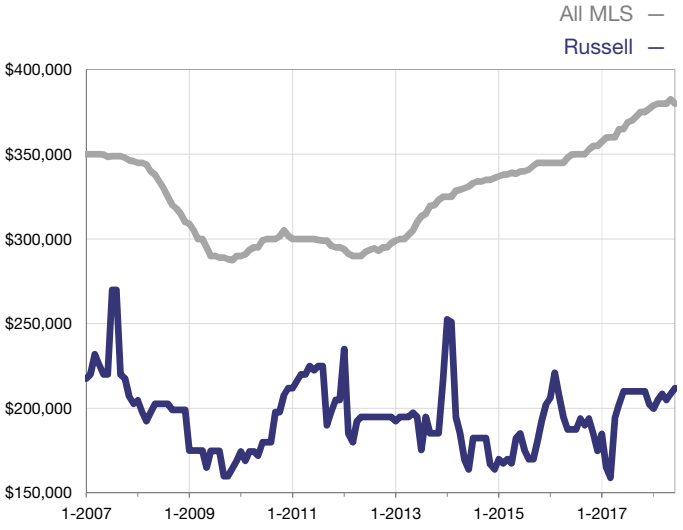
Single-Family Properties	June			Year to Date		
Key Metrics	**2017**	**2018**	**+ / –**	**2017**	**2018**	**+ / –**
Pending Sales	4	**2**	- 50.0%	17	**8**	- 52.9%
Closed Sales	3	**2**	- 33.3%	12	**3**	- 75.0%
Median Sales Price*	$205,000	**$137,500**	- 32.9%	$194,750	**$250,000**	+ 28.4%
Inventory of Homes for Sale	8	**11**	+ 37.5%	--	--	--
Months Supply of Inventory	3.5	**6.8**	+ 94.3%	--	--	--
Cumulative Days on Market Until Sale	111	**69**	- 37.8%	160	**51**	- 68.1%
Percent of Original List Price Received*	95.2%	**100.0%**	+ 5.0%	89.4%	**104.6%**	+ 17.0%
New Listings	6	**3**	- 50.0%	17	**20**	+ 17.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

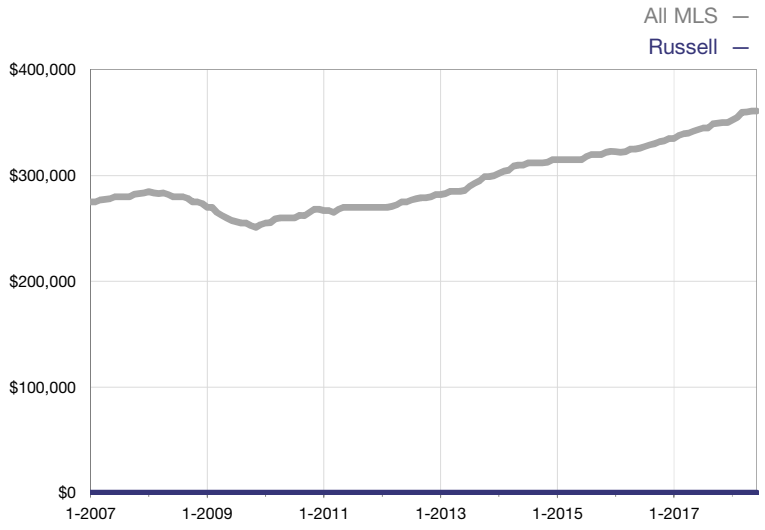
Condominium Properties	June			Year to Date		
Key Metrics	**2017**	**2018**	**+ / –**	**2017**	**2018**	**+ / –**
Pending Sales	0	**0**	--	0	**0**	--
Closed Sales	0	**0**	--	0	**0**	--
Median Sales Price*	$0	**$0**	--	$0	**$0**	--
Inventory of Homes for Sale	0	**0**	--	--	--	--
Months Supply of Inventory	0.0	**0.0**	--	--	--	--
Cumulative Days on Market Until Sale	0	**0**	--	0	**0**	--
Percent of Original List Price Received*	0.0%	**0.0%**	--	0.0%	**0.0%**	--
New Listings	0	**0**	--	0	**0**	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



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