Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Auburn

Single-Family Properties

	August			Year to Date		
Key Metrics	**2017**	**2018**	**+ / –**	**2017**	**2018**	**+ / –**
Pending Sales	21	**26**	+ 23.8%	151	**170**	+ 12.6%
Closed Sales	22	**25**	+ 13.6%	135	**151**	+ 11.9%
Median Sales Price*	$263,150	**$290,000**	+ 10.2%	$242,000	**$265,000**	+ 9.5%
Inventory of Homes for Sale	45	**43**	- 4.4%	--	--	--
Months Supply of Inventory	2.7	**2.4**	- 11.1%	--	--	--
Cumulative Days on Market Until Sale	37	**55**	+ 48.6%	51	**53**	+ 3.9%
Percent of Original List Price Received*	98.1%	**96.9%**	- 1.2%	97.4%	**98.3%**	+ 0.9%
New Listings	24	**28**	+ 16.7%	179	**214**	+ 19.6%

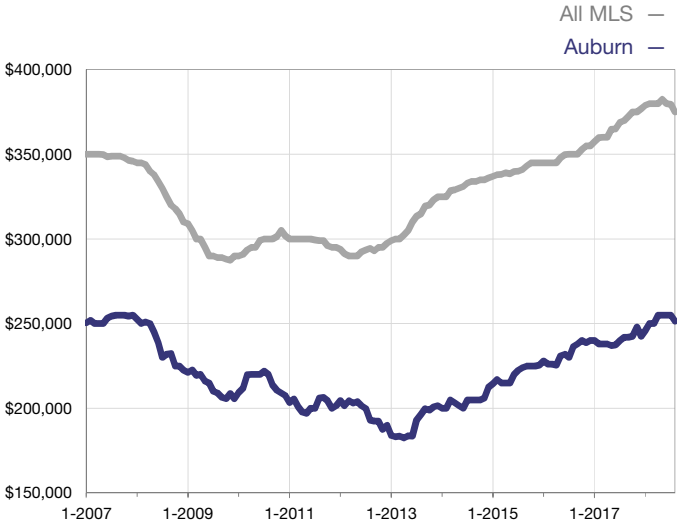
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

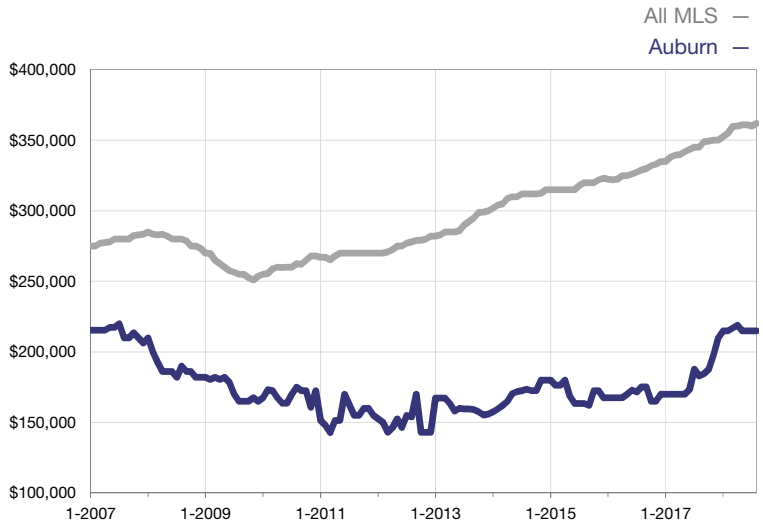
	August			Year to Date		
Key Metrics	**2017**	**2018**	**+ / –**	**2017**	**2018**	**+ / –**
Pending Sales	3	**5**	+ 66.7%	16	**25**	+ 56.3%
Closed Sales	1	**4**	+ 300.0%	20	**23**	+ 15.0%
Median Sales Price*	$183,000	**$189,500**	+ 3.6%	$197,950	**$212,000**	+ 7.1%
Inventory of Homes for Sale	9	**6**	- 33.3%	--	--	--
Months Supply of Inventory	3.7	**1.9**	- 48.6%	--	--	--
Cumulative Days on Market Until Sale	61	**33**	- 45.9%	54	**64**	+ 18.5%
Percent of Original List Price Received*	91.5%	**101.2%**	+ 10.6%	101.5%	**99.4%**	- 2.1%
New Listings	4	**4**	0.0%	21	**29**	+ 38.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



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