

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Longmeadow

Single-Family Properties

Key Metrics	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	24	26	+ 8.3%	201	202	+ 0.5%
Closed Sales	18	15	- 16.7%	182	198	+ 8.8%
Median Sales Price*	\$350,000	\$295,000	- 15.7%	\$320,725	\$335,000	+ 4.5%
Inventory of Homes for Sale	100	83	- 17.0%	--	--	--
Months Supply of Inventory	5.3	3.8	- 28.3%	--	--	--
Cumulative Days on Market Until Sale	62	50	- 19.4%	79	67	- 15.2%
Percent of Original List Price Received*	95.7%	95.6%	- 0.1%	94.8%	95.6%	+ 0.8%
New Listings	29	33	+ 13.8%	306	288	- 5.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

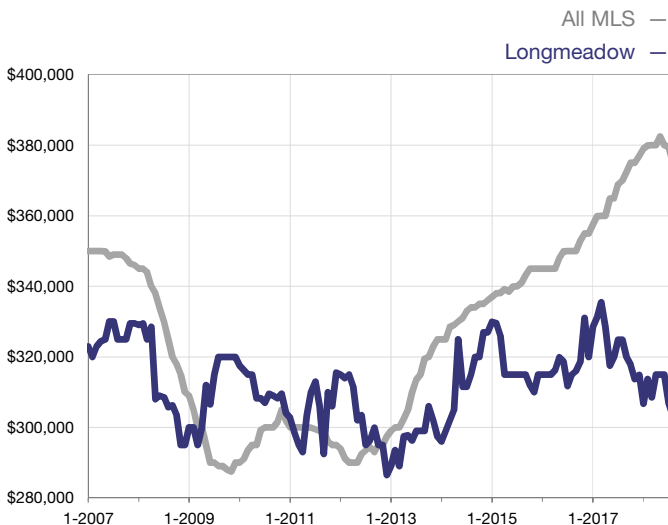
Condominium Properties

Key Metrics	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	0	0	--	1	5	+ 400.0%
Closed Sales	0	0	--	1	6	+ 500.0%
Median Sales Price*	\$0	\$0	--	\$205,000	\$272,725	+ 33.0%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	3.0	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	273	157	- 42.5%
Percent of Original List Price Received*	0.0%	0.0%	--	89.2%	92.5%	+ 3.7%
New Listings	2	0	- 100.0%	4	2	- 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

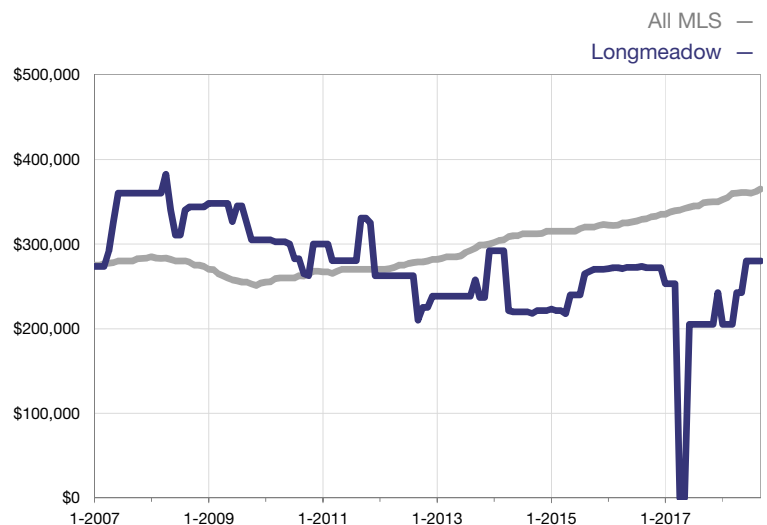
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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