

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockport

Single-Family Properties

Key Metrics	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	6	4	- 33.3%	65	58	- 10.8%
Closed Sales	9	6	- 33.3%	54	50	- 7.4%
Median Sales Price*	\$560,000	\$1,002,500	+ 79.0%	\$565,000	\$637,000	+ 12.7%
Inventory of Homes for Sale	36	40	+ 11.1%	--	--	--
Months Supply of Inventory	5.4	6.3	+ 16.7%	--	--	--
Cumulative Days on Market Until Sale	40	146	+ 265.0%	79	76	- 3.8%
Percent of Original List Price Received*	97.8%	88.9%	- 9.1%	95.7%	94.3%	- 1.5%
New Listings	11	6	- 45.5%	98	94	- 4.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

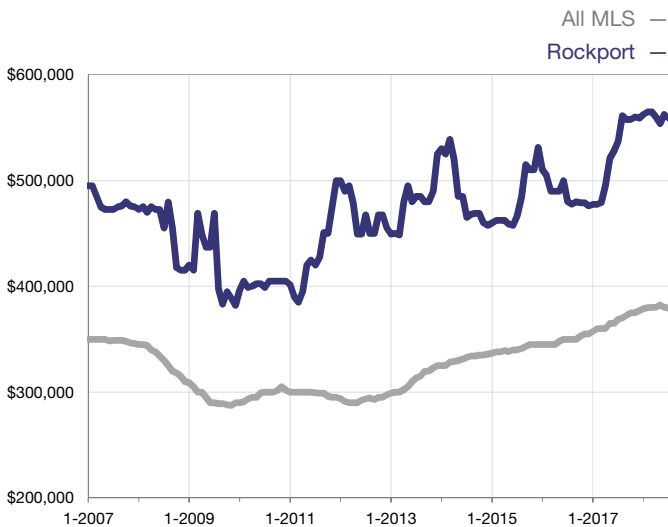
Condominium Properties

Key Metrics	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	0	4	--	26	20	- 23.1%
Closed Sales	4	1	- 75.0%	29	15	- 48.3%
Median Sales Price*	\$265,000	\$200,000	- 24.5%	\$339,000	\$347,700	+ 2.6%
Inventory of Homes for Sale	2	10	+ 400.0%	--	--	--
Months Supply of Inventory	0.5	5.5	+ 1,000.0%	--	--	--
Cumulative Days on Market Until Sale	39	41	+ 5.1%	76	44	- 42.1%
Percent of Original List Price Received*	99.0%	88.9%	- 10.2%	96.8%	95.3%	- 1.5%
New Listings	0	5	--	27	30	+ 11.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

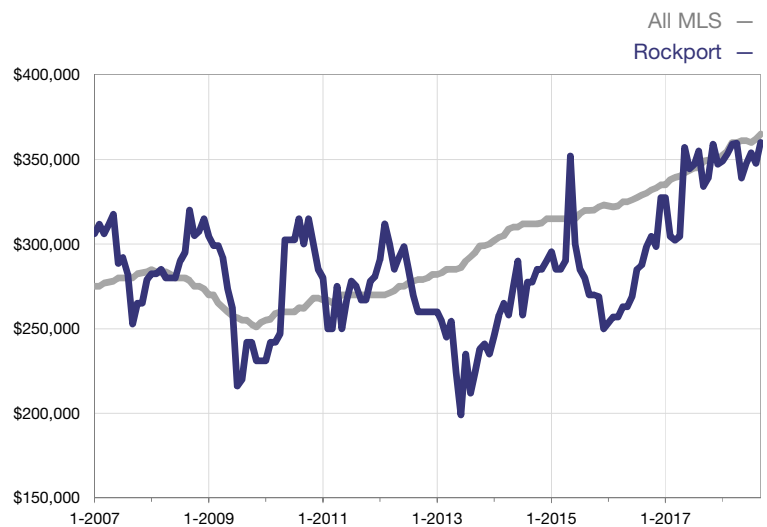
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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