

Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bourne

Single-Family Properties

Key Metrics	October			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	16	12	- 25.0%	160	169	+ 5.6%
Closed Sales	15	17	+ 13.3%	151	171	+ 13.2%
Median Sales Price*	\$407,500	\$339,000	- 16.8%	\$367,000	\$379,000	+ 3.3%
Inventory of Homes for Sale	101	92	- 8.9%	--	--	--
Months Supply of Inventory	6.7	5.4	- 19.4%	--	--	--
Cumulative Days on Market Until Sale	128	70	- 45.3%	97	82	- 15.5%
Percent of Original List Price Received*	93.3%	92.9%	- 0.4%	95.3%	95.2%	- 0.1%
New Listings	18	30	+ 66.7%	268	265	- 1.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

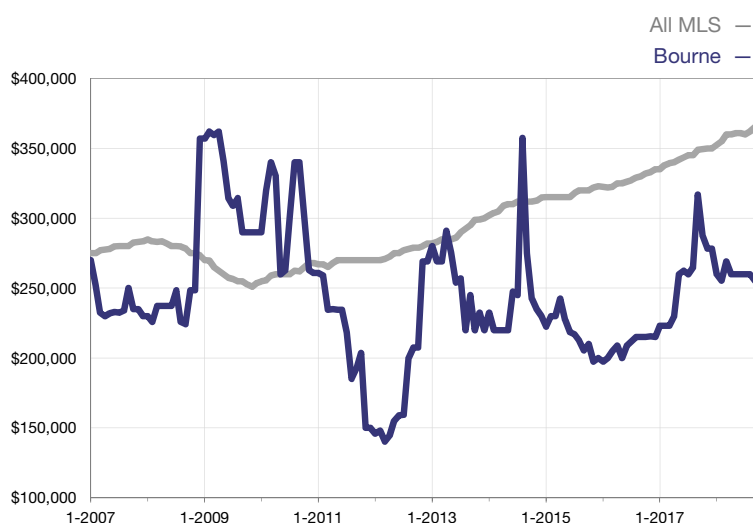
Key Metrics	October			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	6	10	+ 66.7%	59	72	+ 22.0%
Closed Sales	10	6	- 40.0%	55	64	+ 16.4%
Median Sales Price*	\$263,500	\$416,700	+ 58.1%	\$287,500	\$275,500	- 4.2%
Inventory of Homes for Sale	33	22	- 33.3%	--	--	--
Months Supply of Inventory	6.5	3.4	- 47.7%	--	--	--
Cumulative Days on Market Until Sale	110	31	- 71.8%	82	76	- 7.3%
Percent of Original List Price Received*	98.2%	98.9%	+ 0.7%	96.5%	96.5%	0.0%
New Listings	14	5	- 64.3%	83	83	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties Rolling 12-Month Calculation



Median Sales Price – Condominium Properties Rolling 12-Month Calculation



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