

# Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Medway

### Single-Family Properties

Key Metrics	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	18	8	- 55.6%	78	75	- 3.8%
Closed Sales	17	22	+ 29.4%	57	68	+ 19.3%
Median Sales Price*	\$480,000	<b>\$495,000</b>	+ 3.1%	\$475,000	<b>\$451,500</b>	- 4.9%
Inventory of Homes for Sale	30	29	- 3.3%	--	--	--
Months Supply of Inventory	2.6	2.4	- 7.7%	--	--	--
Cumulative Days on Market Until Sale	57	43	- 24.6%	56	54	- 3.6%
Percent of Original List Price Received*	96.4%	<b>99.2%</b>	+ 2.9%	97.9%	<b>98.0%</b>	+ 0.1%
New Listings	21	22	+ 4.8%	96	91	- 5.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

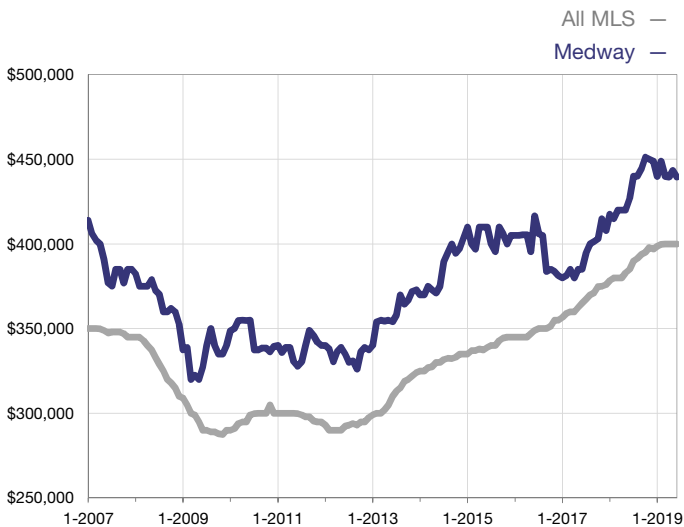
### Condominium Properties

Key Metrics	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	2	4	+ 100.0%	18	18	0.0%
Closed Sales	2	3	+ 50.0%	15	17	+ 13.3%
Median Sales Price*	\$306,000	<b>\$235,000</b>	- 23.2%	\$235,000	<b>\$250,000</b>	+ 6.4%
Inventory of Homes for Sale	11	13	+ 18.2%	--	--	--
Months Supply of Inventory	4.1	4.7	+ 14.6%	--	--	--
Cumulative Days on Market Until Sale	153	61	- 60.1%	130	77	- 40.8%
Percent of Original List Price Received*	99.3%	<b>90.9%</b>	- 8.5%	99.1%	<b>98.2%</b>	- 0.9%
New Listings	3	7	+ 133.3%	23	28	+ 21.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

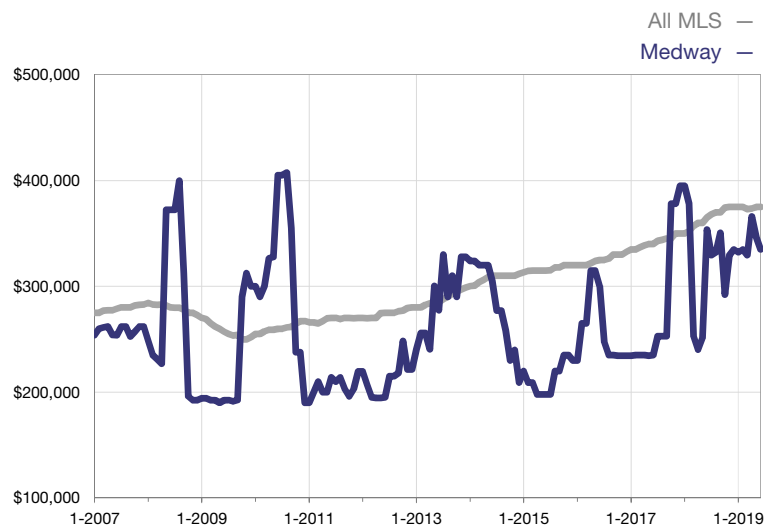
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®



All data from the Berkshire County MLS, Cape Cod & Islands Association of REALTORS®, Inc. and MLS Property Information Network, Inc. | Provided by MAR. | Powered by ShowingTime 10K.