

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopedale

Single-Family Properties

Key Metrics	August			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	6	5	- 16.7%	39	35	- 10.3%
Closed Sales	4	8	+ 100.0%	33	31	- 6.1%
Median Sales Price*	\$324,350	\$352,450	+ 8.7%	\$337,000	\$390,000	+ 15.7%
Inventory of Homes for Sale	8	11	+ 37.5%	--	--	--
Months Supply of Inventory	1.7	2.5	+ 47.1%	--	--	--
Cumulative Days on Market Until Sale	84	36	- 57.1%	62	38	- 38.7%
Percent of Original List Price Received*	101.5%	93.5%	- 7.9%	97.5%	97.9%	+ 0.4%
New Listings	8	4	- 50.0%	43	48	+ 11.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

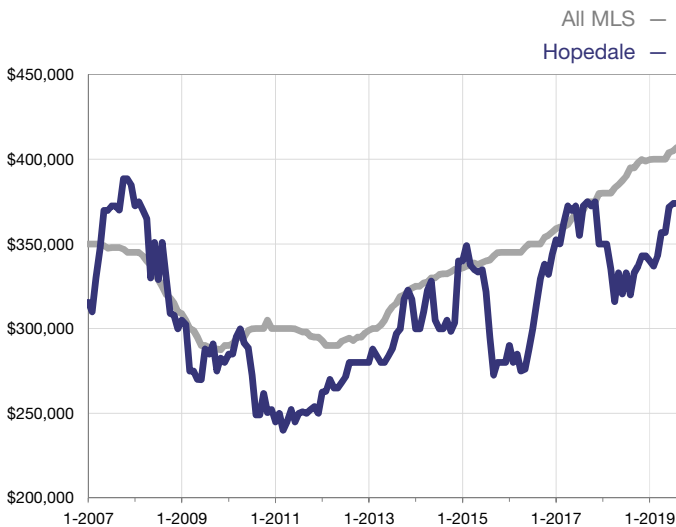
Condominium Properties

Key Metrics	August			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	3	7	+ 133.3%	19	33	+ 73.7%
Closed Sales	4	2	- 50.0%	19	23	+ 21.1%
Median Sales Price*	\$249,950	\$251,000	+ 0.4%	\$249,900	\$250,000	+ 0.0%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	4.1	2.8	- 31.7%	--	--	--
Cumulative Days on Market Until Sale	25	16	- 36.0%	44	48	+ 9.1%
Percent of Original List Price Received*	98.8%	100.4%	+ 1.6%	98.3%	96.1%	- 2.2%
New Listings	10	8	- 20.0%	31	46	+ 48.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

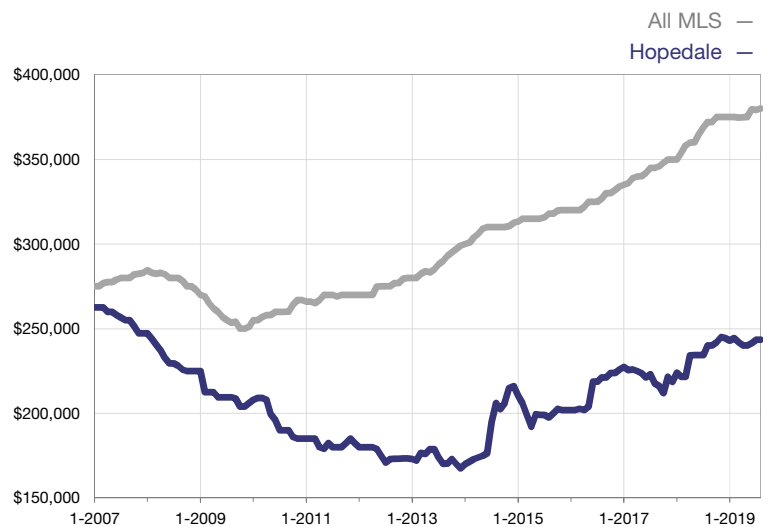
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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