

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	August			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	24	22	- 8.3%	118	147	+ 24.6%
Closed Sales	22	23	+ 4.5%	113	120	+ 6.2%
Median Sales Price*	\$440,000	\$448,000	+ 1.8%	\$430,000	\$445,500	+ 3.6%
Inventory of Homes for Sale	51	15	- 70.6%	--	--	--
Months Supply of Inventory	3.4	0.9	- 73.5%	--	--	--
Cumulative Days on Market Until Sale	36	31	- 13.9%	32	37	+ 15.6%
Percent of Original List Price Received*	96.7%	97.4%	+ 0.7%	98.4%	97.5%	- 0.9%
New Listings	31	22	- 29.0%	188	165	- 12.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

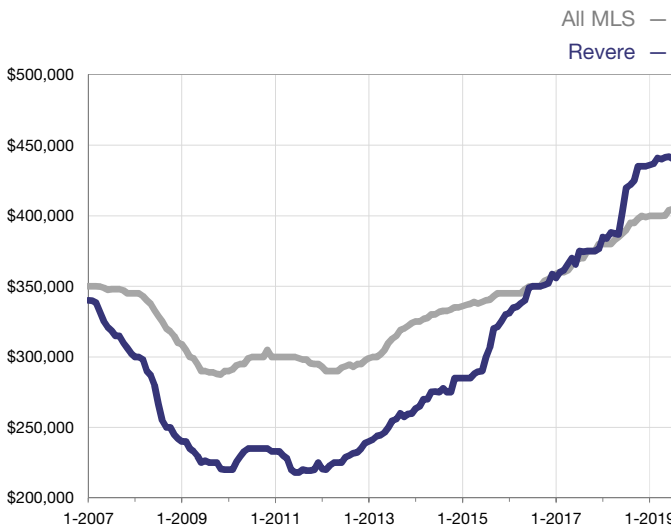
Condominium Properties

Key Metrics	August			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	18	12	- 33.3%	84	101	+ 20.2%
Closed Sales	14	16	+ 14.3%	79	95	+ 20.3%
Median Sales Price*	\$406,450	\$392,500	- 3.4%	\$357,000	\$364,000	+ 2.0%
Inventory of Homes for Sale	22	14	- 36.4%	--	--	--
Months Supply of Inventory	2.0	1.2	- 40.0%	--	--	--
Cumulative Days on Market Until Sale	66	29	- 56.1%	40	35	- 12.5%
Percent of Original List Price Received*	100.7%	99.7%	- 1.0%	99.3%	99.5%	+ 0.2%
New Listings	19	16	- 15.8%	106	128	+ 20.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

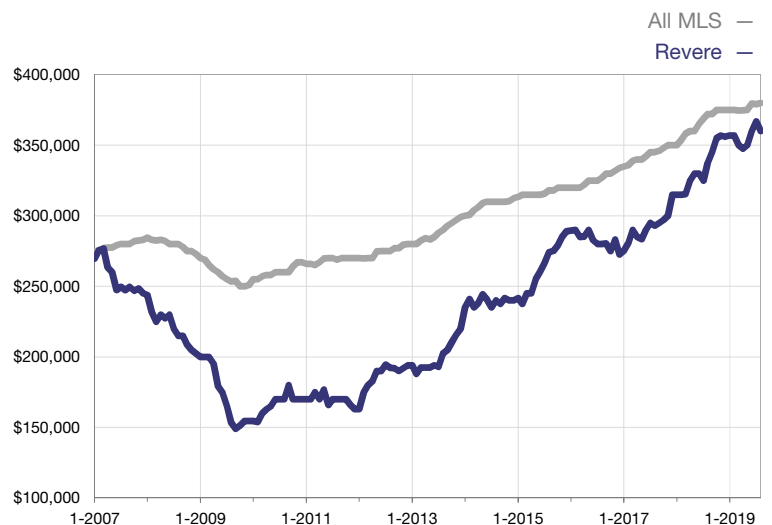
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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