

# Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Palmer

### Single-Family Properties

Key Metrics	September			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	15	21	+ 40.0%	102	115	+ 12.7%
Closed Sales	10	12	+ 20.0%	97	102	+ 5.2%
Median Sales Price*	\$208,950	<b>\$188,950</b>	- 9.6%	\$192,000	<b>\$201,250</b>	+ 4.8%
Inventory of Homes for Sale	61	29	- 52.5%	--	--	--
Months Supply of Inventory	5.5	2.6	- 52.7%	--	--	--
Cumulative Days on Market Until Sale	52	78	+ 50.0%	58	79	+ 36.2%
Percent of Original List Price Received*	98.4%	<b>98.4%</b>	0.0%	94.9%	<b>95.0%</b>	+ 0.1%
New Listings	18	17	- 5.6%	157	134	- 14.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

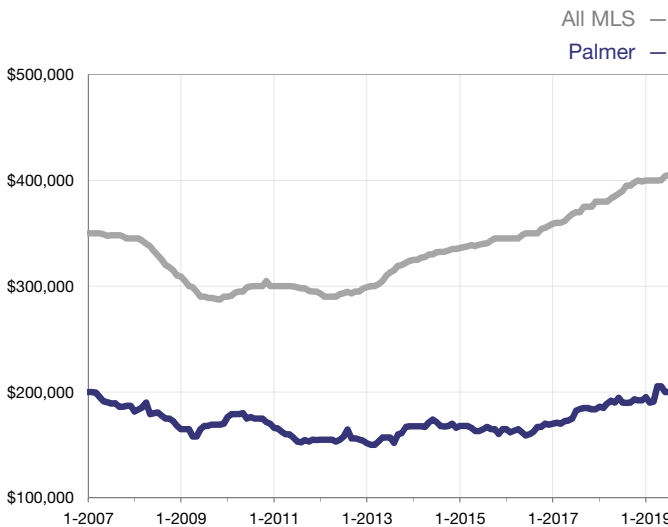
### Condominium Properties

Key Metrics	September			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	1	1	0.0%	11	14	+ 27.3%
Closed Sales	1	2	+ 100.0%	11	13	+ 18.2%
Median Sales Price*	\$135,000	<b>\$135,000</b>	0.0%	\$119,900	<b>\$134,000</b>	+ 11.8%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	12	85	+ 608.3%	88	82	- 6.8%
Percent of Original List Price Received*	100.0%	<b>92.0%</b>	- 8.0%	95.1%	<b>93.9%</b>	- 1.3%
New Listings	2	0	- 100.0%	9	14	+ 55.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

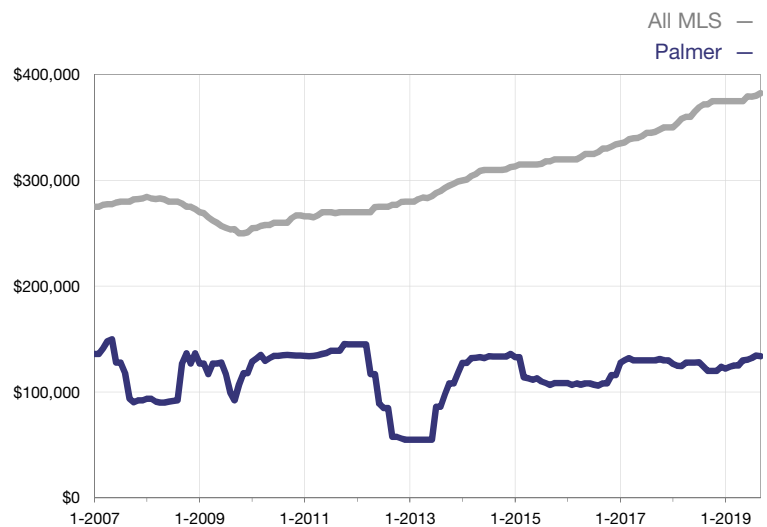
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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