

Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockport

Single-Family Properties

Key Metrics	September			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	4	6	+ 50.0%	57	57	0.0%
Closed Sales	6	8	+ 33.3%	49	55	+ 12.2%
Median Sales Price*	\$1,002,500	\$593,955	- 40.8%	\$639,000	\$580,000	- 9.2%
Inventory of Homes for Sale	42	34	- 19.0%	--	--	--
Months Supply of Inventory	6.7	5.3	- 20.9%	--	--	--
Cumulative Days on Market Until Sale	146	48	- 67.1%	75	87	+ 16.0%
Percent of Original List Price Received*	88.9%	95.3%	+ 7.2%	94.1%	94.0%	- 0.1%
New Listings	6	9	+ 50.0%	95	92	- 3.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

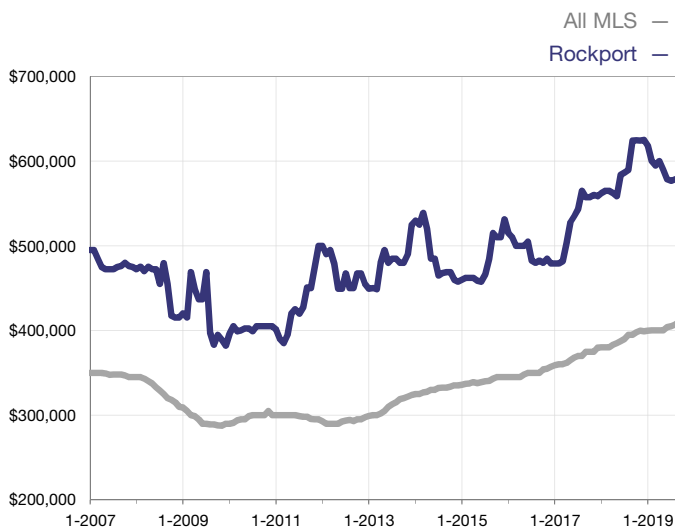
Condominium Properties

Key Metrics	September			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	4	3	- 25.0%	20	24	+ 20.0%
Closed Sales	1	6	+ 500.0%	15	22	+ 46.7%
Median Sales Price*	\$200,000	\$300,000	+ 50.0%	\$347,700	\$354,400	+ 1.9%
Inventory of Homes for Sale	9	15	+ 66.7%	--	--	--
Months Supply of Inventory	5.0	5.7	+ 14.0%	--	--	--
Cumulative Days on Market Until Sale	41	73	+ 78.0%	44	47	+ 6.8%
Percent of Original List Price Received*	88.9%	93.6%	+ 5.3%	95.3%	97.0%	+ 1.8%
New Listings	5	2	- 60.0%	29	41	+ 41.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

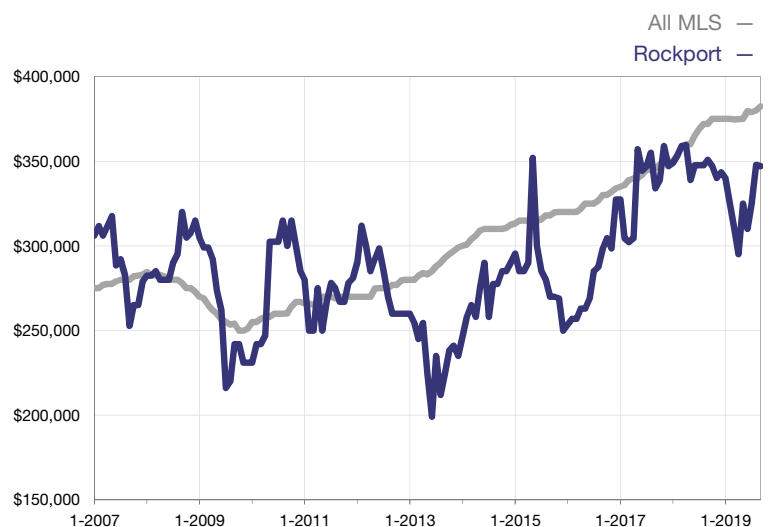
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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