

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

Single-Family Properties

Key Metrics	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	11	21	+ 90.9%	199	179	- 10.1%
Closed Sales	26	12	- 53.8%	200	172	- 14.0%
Median Sales Price*	\$707,221	\$672,500	- 4.9%	\$675,000	\$677,500	+ 0.4%
Inventory of Homes for Sale	59	49	- 16.9%	--	--	--
Months Supply of Inventory	3.1	3.0	- 3.2%	--	--	--
Cumulative Days on Market Until Sale	63	49	- 22.2%	56	66	+ 17.9%
Percent of Original List Price Received*	98.8%	96.7%	- 2.1%	99.0%	97.7%	- 1.3%
New Listings	16	32	+ 100.0%	265	246	- 7.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

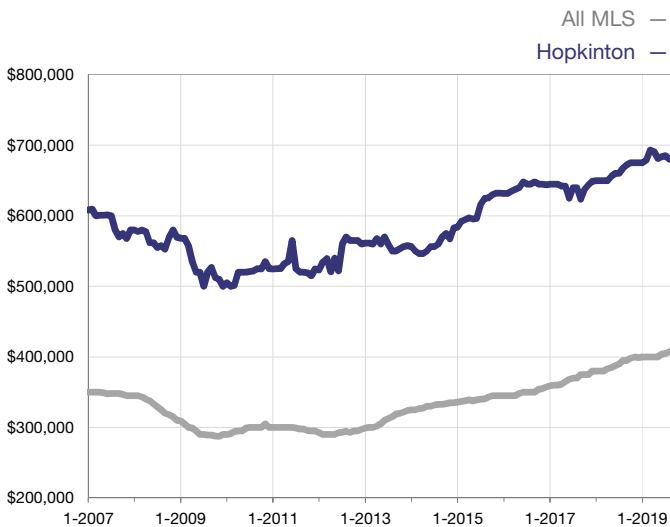
Condominium Properties

Key Metrics	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	1	3	+ 200.0%	72	64	- 11.1%
Closed Sales	3	12	+ 300.0%	65	59	- 9.2%
Median Sales Price*	\$526,510	\$587,200	+ 11.5%	\$517,690	\$568,105	+ 9.7%
Inventory of Homes for Sale	18	12	- 33.3%	--	--	--
Months Supply of Inventory	2.6	2.0	- 23.1%	--	--	--
Cumulative Days on Market Until Sale	22	43	+ 95.5%	37	70	+ 89.2%
Percent of Original List Price Received*	100.6%	99.1%	- 1.5%	100.6%	99.7%	- 0.9%
New Listings	4	6	+ 50.0%	83	70	- 15.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

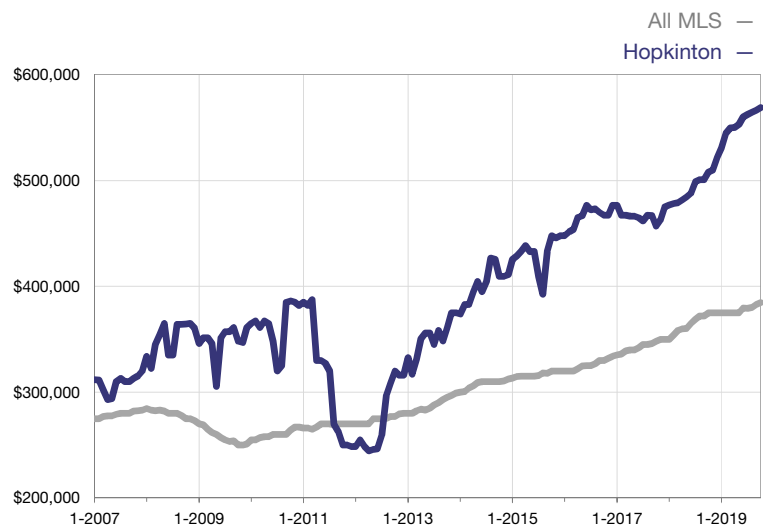
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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