

# Local Market Update – October 2019

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## Palmer

### Single-Family Properties

| Key Metrics                              | October   |                  |         | Year to Date |                  |         |
|--|-----------|------------------|---------|--------------|------------------|---------|
|  | 2018      | 2019             | + / -   | 2018         | 2019             | + / -   |
| Pending Sales                            | 9         | 6                | - 33.3% | 111          | 119              | + 7.2%  |
| Closed Sales                             | 16        | 18               | + 12.5% | 113          | 120              | + 6.2%  |
| Median Sales Price*                      | \$198,000 | <b>\$244,000</b> | + 23.2% | \$192,000    | <b>\$205,000</b> | + 6.8%  |
| Inventory of Homes for Sale              | 64        | 34               | - 46.9% | --           | --               | --      |
| Months Supply of Inventory               | 5.6       | 3.0              | - 46.4% | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 52        | 67               | + 28.8% | 57           | 77               | + 35.1% |
| Percent of Original List Price Received* | 94.6%     | <b>95.8%</b>     | + 1.3%  | 94.9%        | <b>95.1%</b>     | + 0.2%  |
| New Listings                             | 16        | 16               | 0.0%    | 173          | 150              | - 13.3% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

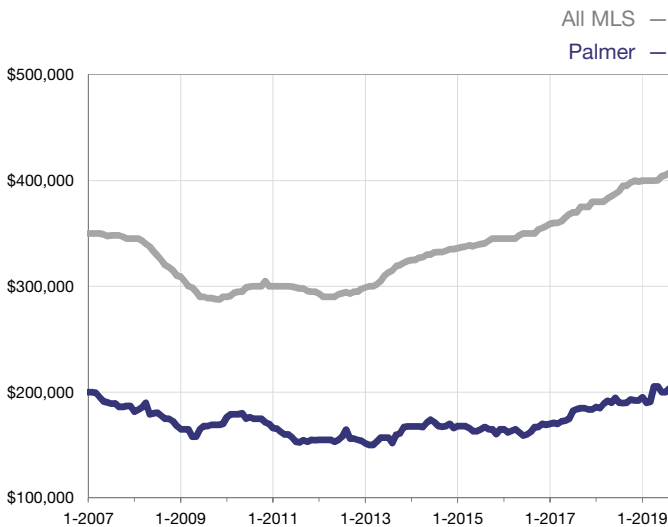
### Condominium Properties

| Key Metrics                              | October |                  |          | Year to Date |                  |         |
|--|---------|------------------|----------|--------------|------------------|---------|
|  | 2018    | 2019             | + / -    | 2018         | 2019             | + / -   |
| Pending Sales                            | 2       | 0                | - 100.0% | 13           | 14               | + 7.7%  |
| Closed Sales                             | 0       | 2                | --       | 11           | 15               | + 36.4% |
| Median Sales Price*                      | \$0     | <b>\$130,000</b> | --       | \$119,900    | <b>\$134,000</b> | + 11.8% |
| Inventory of Homes for Sale              | 2       | 2                | 0.0%     | --           | --               | --      |
| Months Supply of Inventory               | 0.9     | 0.9              | 0.0%     | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 0       | 46               | --       | 88           | 77               | - 12.5% |
| Percent of Original List Price Received* | 0.0%    | <b>96.3%</b>     | --       | 95.1%        | <b>94.2%</b>     | - 0.9%  |
| New Listings                             | 3       | 2                | - 33.3%  | 12           | 16               | + 33.3% |

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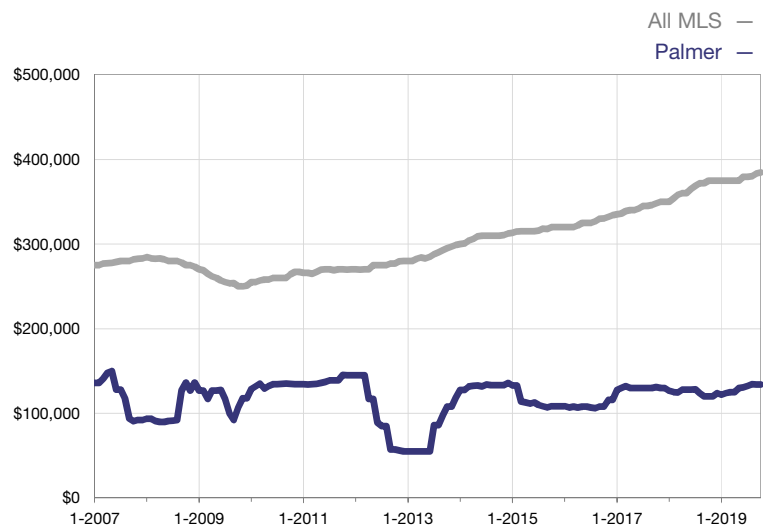
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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