

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Westport

Single-Family Properties

Key Metrics	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	10	19	+ 90.0%	126	148	+ 17.5%
Closed Sales	16	12	- 25.0%	124	134	+ 8.1%
Median Sales Price*	\$494,500	\$411,000	- 16.9%	\$410,000	\$451,500	+ 10.1%
Inventory of Homes for Sale	111	75	- 32.4%	--	--	--
Months Supply of Inventory	8.5	5.9	- 30.6%	--	--	--
Cumulative Days on Market Until Sale	106	121	+ 14.2%	105	101	- 3.8%
Percent of Original List Price Received*	92.9%	92.5%	- 0.4%	95.4%	94.1%	- 1.4%
New Listings	17	20	+ 17.6%	214	219	+ 2.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

Key Metrics	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	1	1	0.0%	4	6	+ 50.0%
Closed Sales	0	1	--	2	6	+ 200.0%
Median Sales Price*	\$0	\$570,000	--	\$352,500	\$359,000	+ 1.8%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	4.0	0.5	- 87.5%	--	--	--
Cumulative Days on Market Until Sale	0	88	--	145	84	- 42.1%
Percent of Original List Price Received*	0.0%	79.7%	--	97.7%	96.5%	- 1.2%
New Listings	3	2	- 33.3%	8	6	- 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

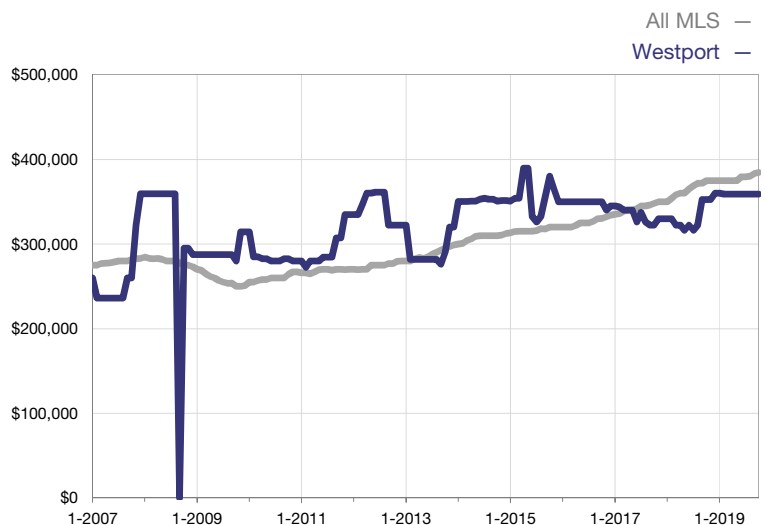
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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