

Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lynnfield

Single-Family Properties

Key Metrics	November			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	13	14	+ 7.7%	136	147	+ 8.1%
Closed Sales	13	18	+ 38.5%	140	137	- 2.1%
Median Sales Price*	\$655,000	\$662,500	+ 1.1%	\$672,500	\$667,000	- 0.8%
Inventory of Homes for Sale	23	13	- 43.5%	--	--	--
Months Supply of Inventory	1.7	1.1	- 35.3%	--	--	--
Cumulative Days on Market Until Sale	32	29	- 9.4%	52	40	- 23.1%
Percent of Original List Price Received*	94.6%	100.1%	+ 5.8%	97.2%	97.6%	+ 0.4%
New Listings	10	7	- 30.0%	176	170	- 3.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

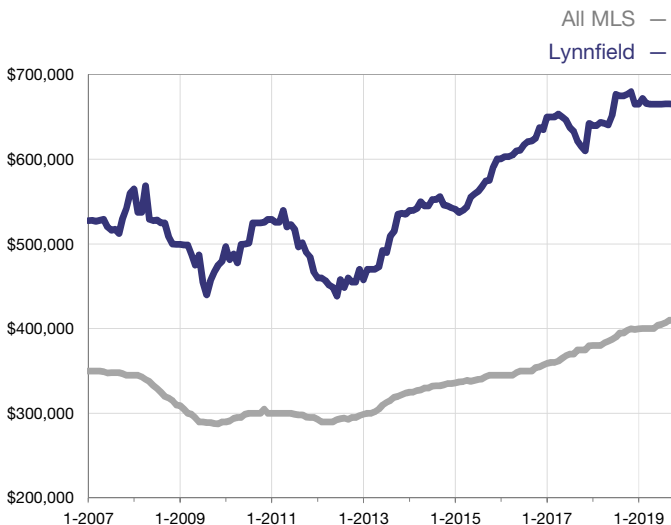
Condominium Properties

Key Metrics	November			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	0	0	--	18	24	+ 33.3%
Closed Sales	2	2	0.0%	18	24	+ 33.3%
Median Sales Price*	\$357,500	\$421,500	+ 17.9%	\$357,500	\$489,000	+ 36.8%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	2.7	1.0	- 63.0%	--	--	--
Cumulative Days on Market Until Sale	21	19	- 9.5%	105	53	- 49.5%
Percent of Original List Price Received*	98.8%	102.9%	+ 4.1%	99.7%	98.3%	- 1.4%
New Listings	1	2	+ 100.0%	24	29	+ 20.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

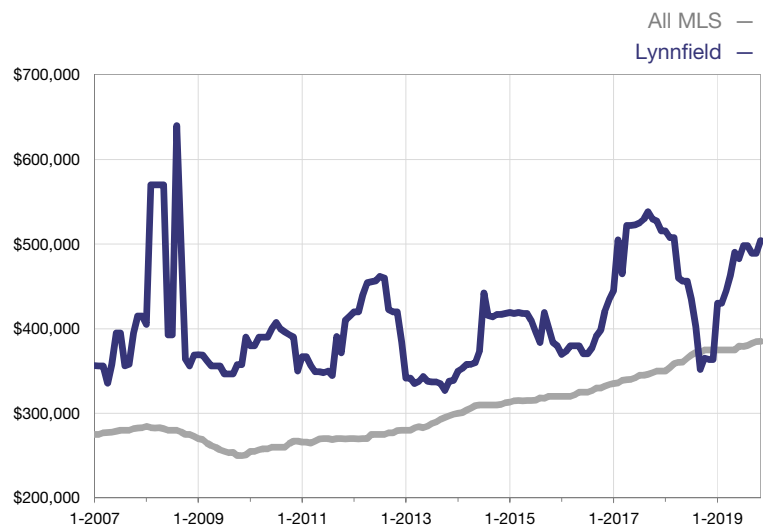
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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